NEWS RELEASE

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Globalinx Data Centers Plans 150,000-SF Data Center Campus in Virginia Beach

Globalinx Data Centers, Virginia Beach's first and only carrier-neutral cable landing and terrestrial meet-me-point for international connectivity to Europe, Africa and South America, announced a new, 150,000-square-foot, three-phased data center campus in proximity to the Telxius Cable Landing Station in Virginia Beach.

The Globalinx data center campus is located in Corporate Landing, a 300-acre publicly developed business park. Phase I is a 10,750-square-foot facility built upon a privately-owned 11.5-acre campus. The data center is equipped with high-capacity space for network carriers, subsea operators, enterprises and hyperscale providers to colocate their networking equipment in a secure location and interconnect in the building Meet-Me-Room. The facility offers direct access to multiple subsea cable systems and terrestrial networks, and has access to more than 30MWs of scalable critical power provided by Dominion Energy through two independent substations. Corporate Landing Business Park has been officially certified as a data center site by Dominion Energy.

"By building a carrier-neutral colocation facility in Corporate Landing Park, Globalinx is providing a platform essential for facilitating interconnections between subsea capacity and terrestrial fiber networks," said Virginia Beach Economic Development Director Warren Harris. "This further advances our goal of making Virginia Beach a truly digital port city and will help attract additional subsea projects for true diversity from the subsea cable systems in the New York-New Jersey region."

The progressive data center design offers multi-phase expansion capability. On the heels of this Phase-I announcement, Globalinx has also commenced the design and planning work for Phase-II. Once completed, the Globalinx Data Center Virginia Beach campus will encompass more than 150,000 square feet of colocation data center space offered with variable power densities to meet customers' requirements.

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"We are proud to support Globalinx and its new data center campus in Virginia Beach," said Stan Blackwell, director of customer service & strategic partnerships of Dominion Energy. "We are ready to provide reliable energy to the Globalinx data center campus at extremely competitive rates in the country."

The City of Virginia Beach recently reduced the business property tax rate on computer and peripheral equipment used in data centers to $0.40 per $100, at 40% of assessed value. In addition, new businesses to the city are entitled to receive a reduced business license fee rate of $50 for each of their first two taxable years in the City. Performance grants may also be available based on new capital investment made by new and existing companies.

"Virginia Beach offers some of the most attractive incentives for data centers in the country," comments Greg Twitt, founder and president of Globalinx. "The appeal of competitive tax rates and local incentives combined with robust power capabilities at truly reasonable rates is amplified by access to two of the most modern subsea cable systems ever to be built. No other location along the Eastern Seaboard offers this opportunity, making Virginia Beach the number one destination for mid-Atlantic connectivity between North America, South America, Europe and North Africa."

About Globalinx Data Centers
Globalinx Data Centers is a Tier-III carrier-neutral multi-megawatt data center campus in Virginia Beach, VA, developed to facilitate direct connectivity between subsea fiber and terrestrial fiber systems. The three-phased project boasts 150,000 square-feet of data center space across an 11.5-acre dedicated site. The campus is fortified with high-security, access to more than 30MWs of power through two substations, and direct access to multiple terrestrial and subsea fiber cable systems. The campus also provides direct access to MAREA and BRUSA subsea cables connecting Virginia Beach to Europe, South America and beyond. Globalinx has under contract an additional 10 acres of land for data center development in Virginia Beach, VA. Globalinx owns a colocation facility at 3800 Village Avenue, Norfolk, VA. www.globalinxdatacenters.com | info@globalinxdatacenters.com

*The mission of the Virginia Beach Department of Economic Development is to attract and retain national and international businesses to stimulate capital investment and create jobs. Virginia Beach is the most populous city in Virginia with a population of 450,000, and it is the 37th largest in the United States. The Department of Economic Development received re-accreditation through the International Economic Development Council in 2016 and is one of only 50 economic development organizations in the world to have this recognition. **Most recently, Virginia Beach was named America's #1 best big city to live in by wallethub.com**. For more information, visit www.yesvirginiabeach.com.*

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A photo accompanying this announcement is available at http://www.globenewswire.com/NewsRoom/AttachmentNg/40df13d3-ac89-426f-88b3-0c7baf3a2d94