



# OFFSHORE WIND ENERGY

## A GROWING INDUSTRY IN VIRGINIA BEACH

Centrally located on the East Coast of the United States, and only 27 miles (43 km) from what will soon be the country's largest offshore wind project, Virginia Beach is strategically positioned to become one of the main offshore wind energy hubs in the country.

**#1**

Virginia Beach is the ideal geographic location for the commercial development of the offshore wind industry in the U.S.

**\$300M**


Dominion Energy Offshore Wind Pilot (2020) off the coast of Virginia Beach

**\$8B**

Invested by Avangrid Renewables for Kitty Hawk Offshore with two substations located in Virginia Beach

**\$7.8B**

Invested by Dominion Energy for Coastal Virginia Offshore Wind (CVOW)

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# COMPETITIVE ADVANTAGES

The recent investments in offshore wind farms off the coast of Virginia Beach is a testament to Virginia's commitment to clean energy and the private sector's interest in developing this growing industry on the East Coast of the United States.

The Virginia Beach Department of Economic Development is dedicated to assisting domestic and foreign companies in the offshore wind supply chain invest in our community, through relocation or expansion, while also enabling local businesses to take advantage of the opportunities presented by this relatively new industry in the United States.



## ACCESS TO SUPERIOR PORT FACILITIES

The Virginia Beach metropolitan area is home to one of two East Coast ports with zero air draft and horizontal clearance restrictions, making it ideally suited for offshore wind development.



## LOW COST OF DOING BUSINESS

In comparison to other offshore wind communities on the East Coast, Virginia Beach offers a lower cost of doing business with competitive labor costs, utility rates, and corporate income tax.



## SKILLED WORKFORCE AND TALENT INFLUX

The Virginia Beach area offers a high-quality maritime workforce, replenished annually by 14,000+ ex-military members who join the civilian labor force. America's largest shipbuilding company, headquartered near Virginia Beach, also contributes to the local talent pipeline.



## PRO-BUSINESS CLIMATE

Virginia consistently ranks as the best state for business, more than any other state according to CNBC. Its greatest strength lies in its ability to nurture and retain a skilled workforce.



## STRATEGIC INVESTMENTS IN ENERGY EFFICIENCY

Virginia has pledged to transition its electric grid to 100% clean energy by 2050, which will spur economic growth in years to come through strategic investments in clean energy technologies.

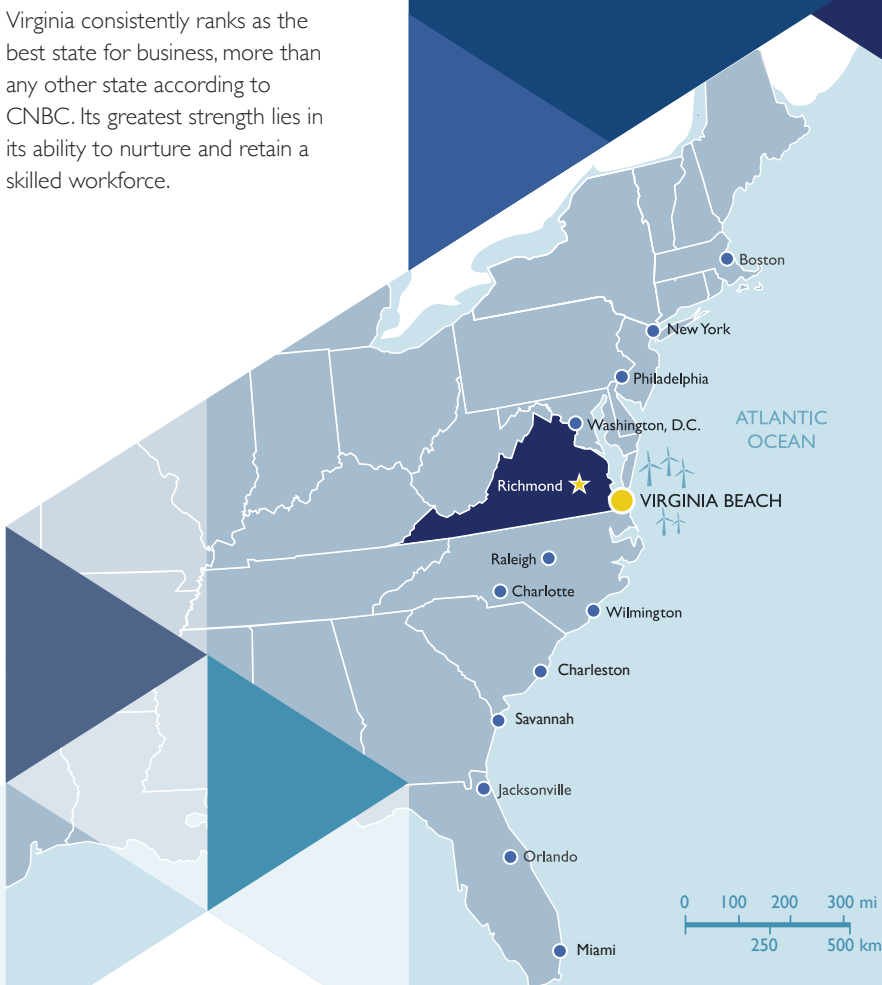
## GET IN TOUCH

For more information, visit our website:

[www.yesvirginiabeach.com/offshore-wind](http://www.yesvirginiabeach.com/offshore-wind)

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## SCAN ME

for more information about the Offshore Wind Energy.