






VIRGINIA BEACH IS RIGHT AT C-LEVEL.


Combine a business-friendly disposition, strategic location, skilled workforce, low taxes and an outdoor-centric lifestyle, and you've described one of the country's most dynamic destinations for companies across the spectrum, from Technology to Bio, and Advanced Manufacturing to startups.


TARGETED INDUSTRIES


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BIO MEDICAL & HEALTHCARE
- 

0 \$ 35-
- 

ADVANCED MANUFACTURING
- 

DEFENSE INDUSTRIES
- 

TECHNOLOGY/ CYBER SECURITY
- 

MARITIME & LOGISTICS

20 **4**

- + Virginia's largest city, vibrant coastal hub with 38 miles of beaches and world-renowned attractions
- + Zero Machinery & Tool Tax
- + Strong workforce
- + The Port of Virginia
- + Landing site of the world's fastest transoceanic fiber cables with connections to South America and Europe

POPULATION: 1.7 MILLION IN THE MSA, 450K IN VIRGINIA BEACH

4.1 MILLION VISITORS PER YEAR

NEARLY 200 FOREIGN-BASED COMPANIES WITHIN THE MSA, FROM 27 COUNTRIES

6% CORPORATE INCOME TAX

2 YEAR \$50 BUSINESS LICENSE FEE ANNUAL CAP FOR NEW BUSINESSES

SOURCES: City of Virginia Beach, U.S. Census Bureau, 2019 ACS