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The HIVE Selected as New Home for 1 Million Cups

VIRGINIA BEACH, Va. (July 21, 2022) — The HIVE, a business resource center located in the heart of the City's Central Business District Town Center, will be the new home for 1 Million Cups (1MC) entrepreneurial gatherings.

Each week, the 1MC program offers local entrepreneurs a unique opportunity to showcase their startups to a diverse audience of mentors, advisors and entrepreneurs by way of a six-minute educational presentation. Entrepreneurs will then gain insight into possible ways they can improve their businesses, gather real-time feedback, connect with a community that truly cares about their progress and walk away feeling like they have advanced their business.

These weekly sessions will offer a network of support and coaching for the diverse, nascent companies in our community. Join 1MC every Wednesday at 9 a.m. at The HIVE located at 140 Independence Blvd. in Virginia Beach.

About The HIVE - VB Business Resource Center

The HIVE is the City's new business resource center designed to support an innovative and entrepreneurial ecosystem in Virginia Beach. It is reserved for the exclusive use of entrepreneurs and existing businesses that need on-site resources to help guide them to growth and success. <u>www.yesvirginiabeach.com/thehive</u>.

About 1 Million Cups

Based on the notion that entrepreneurs discover solutions and engage with their communities over a million cups of coffee, the Ewing Marion Kauffman Foundation developed 1 Million Cups in 2012—a free program designed to educate, engage and inspire entrepreneurs around the country. Through the power of volunteers, 1 Million Cups has grown to more than 160 communities. As a program of the Kauffman Foundation, 1 Million Cups works with entrepreneurs, empowering them with the tools and resources to break down barriers that stand in the way of starting and growing their businesses. www.1millioncups.com/virginiabeach

The mission of the Virginia Beach Department of Economic Development is to drive economic vitality and inclusive prosperity in the city by fostering the attraction and creation of new investment, innovation and jobs. <u>www.yesvirginiabeach.com</u>.

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