

Basic Contest Information:

The Ignite Business Series Pitch Competition (“Contest”) is sponsored by the City of Virginia Beach (“City”) and is open to residents of the City of Virginia Beach that are at least eighteen (18) years old (“Contestants”). Contestants are invited to pitch a business idea to a panel of judges for critique and feedback (“Presentations”). Contestants will have up to twenty (20) minutes to make a Presentation and up to ten (10) additional minutes to respond to questions, if required, from the judges. Any technology, equipment, or services required for delivery of the Presentation are the sole responsibility of the Contestant. No additional time will be allotted for set-up of the Presentation. Contestants must have fewer than ten (10) employees to enter the Contest.

Contestants will compete for two customized coaching and mentorship packages from the City’s Office of Economic Development, The Hive business center. Prizes are subject to tax. Once awarded, prizes are not transferable and may not be converted to cash value.

Contestants warrant that their Presentations are their original work. Presentations entered in the Contest may be used by the City solely for the purpose of judging the Contest. All decisions as to disqualification or determination of a winner are final. The City will announce the winners on the day of the Contest. Any prize not claimed within 90 days will be forfeited (this does not mean the prize needs to be used by that deadline).

Employees of the City of Virginia Beach, as well as their immediate family, may not enter the Contest. The City will judge the Presentations based on the criteria set forth at <https://www.yesvirginiabeach.com/hive>. All decisions are final.

Prizes:

Grand Prize (1): 90 days of customized coaching and mentorship package (Value: \$7,500)

2nd Place (1): 60 days of customized coaching and mentorship (Value: \$5,000)

The City reserves the right to award multiple winners in each category.

OFFICIAL RULES (“Rules”)

NO PURCHASE IS NECESSARY TO ENTER OR WIN. A PURCHASE DOES NOT INCREASE THE CHANCES OF WINNING.

CONSUMER DISCLOSURES:

1. Eligibility: The Contest is open only to those who sign up at the page located at <https://www.yesvirginiabeach.com/hive>. The Contest is open to residents of the City of Virginia Beach that are at least 18 years old. Contestants must have fewer than ten (10) employees to enter the Contest. Contestants may only enter the Contest one time. Employees of the City, as well as their immediate family, may not enter the contest. The Contest is subject to all applicable federal, state and local laws and regulations. Void where prohibited.

2. Agreement to Rules: By participating, you agree to be fully and unconditionally bound by these Rules, and you represent and warrant that you meet the eligibility requirements set forth herein. In addition, you agree to accept the decisions of the City as final and binding as it relates to the Contest. The Contest is subject to all applicable federal, state and local laws.

3. Contest Period: Entries will be accepted online between 7 a.m. on November 1, 2021 and 11:59 p.m. on November 8, 2021, EDT.

4. How to Enter: The Contest may only be entered one time per Contestant and must be entered by submitting an entry using the online form provided on the Contest site, located at <https://www.yesvirginiabeach.com/hive>. The entry must fulfill all Contest requirements, as specified, to be eligible to win a prize. Entries that are not complete or do not adhere to the rules or specifications may be disqualified at the sole discretion of the City. You may not enter more than once by using multiple email addresses, identities or devices in an attempt to circumvent the rules. If you use fraudulent methods or otherwise attempt to circumvent the rules your submission may be removed from eligibility at the sole discretion of the City.

5. Prizes: Winners will receive the following prizes:

Grand Prize (1): 90 days of customized coaching and mentorship package (Value: \$7,500)

2nd Place (1): 60 days of customized coaching and mentorship (Value: \$5,000)

Actual/appraised value may differ at time of the prize award. The odds of receiving each prize depend upon the number of Contestants entered in the Contest. The specifics of the prize shall be solely determined by the City. No cash or other prize substitution are permitted except at the City’s discretion. The prize is non-transferable. Any and all prize related expenses, including without limitation any and all federal, state, and/or local taxes shall be the sole responsibility of the winner. No substitution of prize or transfer/assignment of prize to others or request for the cash equivalent by winners is permitted. Acceptance of prize constitutes permission for the City to use the winner’s

name for purposes of advertising and trade without further compensation, unless prohibited by law.

6. Winner selection and notification: Contestants are invited to pitch a business idea to a panel of judges for critique and feedback. Contestants will have up to twenty (20) minutes to make a Presentation and up to ten (10) additional minutes to respond to questions, if required, from the judges. Any technology, equipment, or services required for delivery of the Presentation are the sole responsibility of the Contestant. No additional time will be allotted for set-up of the Presentation. Winners will be selected by a panel of judges based on the following criteria: <https://www.yesvirginiabeach.com/hive>. Winners will be announced on the date of the Contest. If the winners are not present on the date of the Contest, winners will be notified via email at the email address they entered the Contest with within seven (7) days following the conclusion of the Contest. The City shall have no liability for a winner's failure to receive notices due to winners' spam, junk e-mail or other security settings or for the winners' provision of incorrect or otherwise non-functioning contact information.

7. Rights Granted by you: Presentations, including written and oral materials and any other information, entered in the Contest will only be used by the City for the purpose of judging the Contest.

8. Terms: The City reserves the right, in its sole discretion to cancel, terminate, modify or suspend the Contest should, in its sole discretion, a virus, bugs, non-authorized human intervention, fraud or other causes beyond its control corrupt or affect the administration, security, fairness or proper conduct of the Contest. The City reserves the right, at its sole discretion, to disqualify any individual who tampers or attempts to tamper with the entry process or the operation of the Contest or website or violates these Rules. The City has the right, in its sole discretion, to maintain the integrity of the Contest, to void entries for any reason, including, but not limited to; multiple entries from the same user from different IP addresses; multiple entries from the same computer in excess of that allowed by Contest rules; or the use of bots, macros or scripts or other technical means for entering. Any attempt by an entrant to deliberately damage any web site or undermine the legitimate operation of the Contest may be a violation of criminal and civil laws and should such an attempt be made, the City reserves the right to seek damages from any such person to the fullest extent permitted by law.

9. Limitation of Liability: By entering, you agree to release and hold harmless the City of Virginia Beach and its subsidiaries, affiliates, advertising and promotion agencies, partners, representatives, agents, successors, assigns, employees, officers and directors from any liability, illness, injury, death, loss, litigation, claim or damage that may occur, directly or indirectly, whether caused by negligence or not, from (i) such entrant's participation in the Contest and/or his/her acceptance, possession, use, or misuse of any prize or any portion thereof, (ii) technical failures of any kind,

including but not limited to the malfunctioning of any computer, cable, network, hardware or software; (iii) the unavailability or inaccessibility of any transmissions or telephone or Internet service; (iv) unauthorized human intervention in any part of the entry process or the Contest; and (v) electronic or human error which may occur in the administration of the Contest or the processing of entries.

10. Privacy Policy: The name of the Contest winners will be published. No other information will be publicly available.

11. Winners List: To obtain a copy of the winners' names or a copy of these Official Rules, email thehive@vbgov.com.

12. Sponsor: The Sponsor of the Contest is The City of Virginia Beach, Office of Economic Development, 4525 Main Street, Suite 700, Virginia Beach, VA 23456.

13. This promotion is in no way sponsored, endorsed or administered by, or associated with Facebook, Twitter, Instagram, Snapchat, YouTube, Pinterest, LinkedIn or Google. You understand that you are providing your information to the owner of this Contest, not to Facebook, Twitter, Instagram, Snapchat, YouTube, Pinterest, LinkedIn or Google.