



2023 IEDC Award Winning Newsletter!

What's Inside:

Veterans Highlights

November Training Schedule

> Small Business Grants, Loans & Resources

In-House Resource Partners

Upcoming Opportunities



yesvirginiaworks!

VETERANS & MILITARY FAMILIES

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Virginia Beach-Norfolk-Newport News is classified as the number one metro area among 15 others in terms of Veteran-owned businesses. In this region, Veteran-owned businesses make up a significant 10.9% of the total businesses, totaling 2,905. These businesses employ 43,697 people and generate annual revenues of \$5 billion or more. This statistic highlights the strength and resilience of the Veteran-owned business community in the area.

The greater Virginia Beach metro area, which includes cities like Hampton, Newport News, Norfolk, and Portsmouth, is home to **204 Military and Veterans' organizations**. These organizations collectively employ 70 people and generate **annual revenues exceeding \$5 million**, with combined **assets of \$12 million**. This underscores the substantial impact that Veteran-centric organizations have on the local community.

In Virginia Beach, the Veteran community is significant and thriving, with a total **Veteran population of 58,287.** This places Virginia Beach as the city with the third largest Veteran population in the state. Notably, there are **1,064 Veteran-owned employer firms**, demonstrating a strong entrepreneurial spirit within this community. These Veteranowned businesses play a crucial role in contributing to the local economy.

With a Veteran **population share of 16.0%**, Virginia Beach is not only home to a substantial number of Veterans but also a thriving ecosystem of Veteran-owned businesses. These businesses not only contribute to the local economy but also provide valuable employment opportunities and support to the Veteran community in the region.

Data Source: US Census Bureau, July 2022, Cause IQ, Hire A Helper, May 2022



Socioeconomic Certifications: <u>Are You Eligible?</u> PTAC November 2nd 12:30 PM-2:00 PM

Business Insurance Workshop

VBOC November 3rd 10:00 AM-12:00 PM

<u>The Sociology of Marketing:</u> <u>What's in the Mind of Your</u>

> Prospect? SCORE November 8th 10:00AM-12:00PM

<u>Women-Owned Small Business</u> <u>Certification Bootcamp</u>

> PTAC November 8th 9:00AM-12:00PM

<u>Generating Leads Using eVA -</u> <u>Virginia's Online Procurement</u> <u>Portal (Virtual Workshop)</u>

> SBSD November 8th 10:00AM-12:00PM

Introduction to the Business

Model Canvas

SCORE November 9th 6:00PM-8:00PM

Credit and Money Management

Operation HOPE/Fulton Bank November 13th 6:00PM-8:00PM

<u>Alternative Finance for Business</u> (Lunch and Learn)

> Trust Financing Solutions November 16th 12:00PM-1:00PM



The Importance of Language with

Young Children Grow Smart November 18th 10:00AM - 12:00PM

Early Education Business

<u>Training</u> Grow Smart November 18th 9:30AM-12:00PM

Demographic Profiles for

Marketing Success

VB Library November 20th 10:00AM-11:00AM

SWaM Information Session

SBSD November 21st 10:00AM-12:00PM <u>Virginia MBDA Business Center</u> <u>Overview and Resources</u> <u>Program/Invest Wisely</u>

Minority Business Development Agency November 21st 10:00AM-11:00AM

Long Term Care

World Financial Group November 21st 6:00PM-8:00PM

Small Business Development

<u>Workshop (Virtual)</u>

Operation HOPE November 27th 6:00PM-8:00PM

Veteran Small Business Certification Bootcamp

> PTAC November 30th 1:00PM-4:00PM

SMALL BUSINESS GRANTS & LOANS

VIRGINIA MINORITY BUSINESS DEVELOPMENT AGENCY

THE NON-PROFIT, SBA BACKED CENTER OFFERS A NUMBER OF FREE SERVICES TO WOMEN AND MINORITIES. GET FREE COACHING SERVICES, ACCESS TO CAPITAL (LOANS OR FREE GOVERNMENT GRANTS), CERTIFICATION ASSISTANCE AND MORE. THEY HELP PEOPLE CREATE A BUSINESS PLAN, MANAGE CASH, GET FINANCING AND SUPPORT THE MWBE COMMUNITY IN ANY WAY POSSIBLE.

THE AMBER GRANT

THIS GRANT IS FOR WOMEN ONLY, AND THERE IS AN AWARD EVERY MONTH. THIS GRANT WAS FOUNDED AFTER THE UNTIMELY DEATH OF A YOUNG WOMAN NAMES AMBER. SHE PASSED BEFORE SHE COULD REALIZE HER DREAMS OF STARTING A BUSINESS.

SBA MICROLOANS

THESE GOVERNMENT-BACKED LOANS OF UP TO \$50,000 CAN BE A GOOD CHOICE FOR NEW OR VERY SMALL BUSINESSES. THEY'RE TYPICALLY ISSUED BY NONPROFIT COMMUNITY FINANCIAL INSTITUTIONS, MANY OF WHICH OFFER ADDITIONAL TRAINING AND RESOURCES.

SAMHSA: THE SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES ADMINISTRATION

IS A BRANCH OF THE U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES. THEY REGULARLY AWARD GRANTS TO INDIVIDUALS, COMMUNITIES, ORGANIZATIONS AND BUSINESSES WORKING TO IMPROVE MENTAL HEALTH.

ETSY EMERGENCY RELIEF FUND

IF YOU'RE AN ETSY BUSINESS OWNER, YOU MAY BE QUALIFIED TO APPLY FOR RELIEF FUNDING COURTESY OF A PARTNERSHIP WITH CERF+, A NONPROFIT ORGANIZATION DEDICATED TO HELPING ARTISTS PREPARE FOR AND RECOVER FROM EMERGENCIES AND DISASTERS. TO APPLY, YOU MUST HAVE BEEN A REGISTERED ETSY BUSINESS FOR AT LEAST ONE YEAR AND HAVE BEEN AFFECTED BY A NATURAL DISASTER. THIS GRANT OPPORTUNITY IS ROLLING.

ECONOMIC EQUITY FUND

A \$10 MILLION LOAN FUND THAT PROVIDES LOW-COST FINANCING FOR SMALL, BIPOC- AND/OR WOMEN-OWNED BUSINESSES THAT WERE DISPROPORTIONATELY AFFECTED BY THE ECONOMIC IMPACT OF THE PANDEMIC. AVAILABLE BETWEEN NOW AND DECEMBER 2024.

AMAZON BLACK BUSINESS ACCELERATOR

GROW YOUR BUSINESS WITH DEDICATED RESOURCES, FINANCIAL ASSISTANCE, BUSINESS EDUCATION & COACHING, MARKETING & ADVERTISING SUPPORT.

37 ANGELS

37 ANGELS IS AN ORGANIZATION MADE UP OF FEMALE ANGEL INVESTORS THAT INVEST IN WOMEN-OWNED SMALL BUSINESSES. THE ORGANIZATION RECOGNIZES THE DISADVANTAGES THAT FEMALE ENTREPRENEURS FACE IN THE LOAN MARKET AND SEEKS TO CLOSE THAT GAP. TO HELP WOMEN KEEP THEIR COMPANIES AFLOAT, 37 ANGELS OFFERS GRANTS AS LARGE AS \$150,000.

WISH LOCAL EMPOWERMENT GRANT

BLACK BUSINESS OWNERS CAN APPLY FOR \$500 - \$2,000 GRANTS THROUGH THE WISH LOCAL EMPOWERMENT GRANT PROGRAM. TO BE ELIGIBLE, YOU MUST BE AT LEAST 18 YEARS OLD, HAVE 20 OR FEWER EMPLOYEES AND MUST OWN A BRICK-AND-MORTAR LOCATION IN THE UNITED STATES.

SMALL BUSINESS GRANTS & LOANS

Friendly Reminder:

The HIVE can assist with the following:

- BUSINESS PLANS
- FINANCIAL STATEMENTS
- CREDIT REPAIR
 MANAGEMENT
- SMALL BUSINESS LOAN APPLICATIONS
- MARKET RESEARCH
- CAPITAL FORMATION

NATIONAL ASSOCIATION FOR THE SELF-EMPLOYED GROWTH GRANTS

THIS NONPROFIT TRADE ASSOCIATION PROVIDES EDUCATIONAL RESOURCES AND GRANTS FOR SMALL BUSINESSES AND ENTREPRENEURS. TO APPLY FOR A GRANT OF UP TO \$4,000, YOU'LL NEED TO BECOME AN ACTIVE MEMBER OF THE ASSOCIATION, PROVIDE A DETAILED EXPLANATION OF HOW YOU'LL USE THE FUNDS, SHOW HOW THE GRANT WILL SUPPORT YOUR BUSINESS GROWTH AND PROVIDE SUPPORTING DOCUMENTATION.

ACCION OPPORTUNITY FUND

ACCION OPPORTUNITY FUND IS A FINANCIAL SUPPORT SYSTEM FOR SMALL BUSINESSES THAT ADVANCES RACIAL, GENDER, AND ECONOMIC JUSTICE FOR ALL. TAKE A LOOK AT THE SMALL BUSINESS PROGRESS LOAN.

SMALL BUSINESS INNOVATION RESEARCH AND SMALL BUSINESS TECHNOLOGY TRANSFER PROGRAMS

THESE TWO SMALL-BUSINESS PROGRAMS PROVIDE CONTRACTS AND GRANTS FOR EARLY-STAGE SMALL BUSINESSES THAT ARE LOOKING TO COMMERCIALIZE INNOVATIVE RESEARCH AND DEVELOPMENT.

ANTLER GLOBAL START UP PROGRAM

ANTLER IS A GLOBAL EARLY-STAGE VC THAT RUNS MULTIPLE PROGRAMS FOR BUSINESS STARTUPS AROUND THE WORLD. WE GIVE YOU AN EDGE FROM THE VERY BEGINNING. BUILD AND SCALE YOUR COMPANY FASTER WITH OUR GLOBAL COMMUNITY OF CO-FOUNDERS AND ACCESS TO TALENT, EXPERT ADVISORS, EXPANSION SUPPORT, AND CAPITAL AROUND THE WORLD.

SMALL BUSINESS INNOVATION RESEARCH PROGRAM

THE SMALL BUSINESS INNOVATION RESEARCH (SBIR) PROGRAM STRENGTHENS OPPORTUNITIES FOR INNOVATIVE SMALL BUSINESSES USING FEDERALLY FUNDED RESEARCH. THE PROGRAM STIMULATES TECHNOLOGICAL INNOVATION, USES SMALL BUSINESSES TO MEET FEDERAL RESEARCH NEEDS, AND ENABLES PARTICIPATION BY SOCIALLY AND ECONOMICALLY DISADVANTAGED BUSINESSES.

VERIZON SMALL BUSINESS GRANT

VERIZON'S DIGITAL READY PROGRAM GIVES BUSINESS OWNERS THE OPPORTUNITY TO ACCESS FREE COURSES AND EDUCATIONAL MATERIALS, AS WELL AS APPLY FOR GRANT FUNDING. TO BE ELIGIBLE FOR A \$10,000 SMALL-BUSINESS GRANT, ENTREPRENEURS MUST REGISTER THROUGH THE VERIZON WEBSITE AND COMPLETE AT LEAST TWO OF THE FOLLOWING: COURSES, LIVE COACHING OR COMMUNITY EVENTS.

THE LATEST ROUND OF FUNDING IS OPEN FROM OCTOBER 12 - DECEMBER 20, 2023. 5

ONE-STOP-SHOP In-House Resource Partners (By Appointment Only)

LEADERSHIP COACH ON CALL ENJOYING LIFE LEADERSHIP Wednesdays

11:00 AM - 2:00 PM

FINANCIAL ADVISOR ON CALL RAYMOND JAMES & ASSOC. Wednesdays 11:00 AM - 2:00 PM

> SMALL BUSINESS COUNSELING ON CALL SCORE Tuesday - Thursdays 10:00 AM - 1:00 PM

SWaM ONE-ON-ONE

SBSD November 14th 9:00AM-5:00PM

1 MILLION CUPS

3rd Wednesdays 9:00 AM VIRGINIA DEPARTMENT SMALL BUSINESS SUPPLIER & DIVERSITY (SBSD) Monday - Friday 8:00 AM - 5:00 PM

HAMPTON ROADS WORKFORCE COUNCIL

Monday - Friday 8:00 AM - 5:00 PM

<u>CPA ON CALL</u> <u>PIXEL FINANCIAL GROUP</u> Wednesdays 11:00 AM - 2:00 PM

VIRGINIA PROCUREMENT TECHNICAL ASSISTANCE <u>CENTER (PTAC)</u> Wednesdays

9:00 AM - 4:00́ PM

LAWYER ON CALL ARCHANGEL LAW GROUP LLC

> Thursday, November 2nd 9:00AM-12:00PM



VENDING AND CONTRACTING OPPORTUNITIES

VB SWaM Office <u>Vendor Information &</u> <u>Opportunites</u>

Virginia Beach City Public Schools <u>Business</u> <u>Opportunities</u>

> Virginia <u>Contracting</u> <u>Opportunities</u>

Federal Government <u>Contracting</u> <u>Opportunities</u> The HIVE Where Businesses Thrive Entrepreneur Certificate Course

A comprehensive 9-class series designed to equip you with the knowledge and tools needed to successfully start or grow your business



Are you ready to take the leap into entrepreneurship? Do you want to scale your business? A comprehensive 9-class series designed to equip you with the knowledge and tools needed to successfully start or grow your business. Get started today with Startup Virginia's Entrepreneur Certificate Course!

Developed in partnership with industry experts, each class includes videos and resources, providing you with all the information you need to strategically build your business.

Thanks to a collaboration between <u>Startup Virginia</u>, <u>The HIVE - VB Business</u> <u>Resource Center</u> and the <u>Business Development Center at Old Dominion</u> <u>University (BDC)</u>.

If you are interested in this no-cost course, you will need to first register for business assistance as a new BDC client at: https://odu.ecenterdirect.com/

When asked for which Center to enroll please select "The Hive by the City of VA Beach". There are no registration fees.

To learn more about the program contact us: Email: thehive@vbgov.com Phone: (757) 385-2470

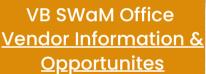


Business

Development Center

UPCOMING Opportunities

VENDING AND CONTRACTING OPPORTUNITIES



Virginia Beach City Public Schools <u>Business</u> <u>Opportunities</u>

> Virginia <u>Contracting</u> <u>Opportunities</u>

Federal Government <u>Contracting</u> <u>Opportunities</u>





SBDC

virginia

beach



THE VETERANS BUSINESS OUTREACH CENTER

Cordially invites you To attend a ceremony honoring Those who have served in times of peace as well as in war.



NETWORKING RECEPTION 9:30 - 10:30 A.M. COMMEMORATION CEREMONY 10:30-11:00 A.M. CAKE CUTTING 11:00—11:30 A.M.





140 Independence Blvd Virginia Beach, VA 23462





OLD DOMINION UNIVERSITY
Institute for Innovation & Entrepreneurship



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VENDING AND CONTRACTING OPPORTUNITIES

2023 MBC UB Conference & Fall Expo

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Virginia Beach City Public Schools <u>Business</u> <u>Opportunities</u>

> Virginia <u>Contracting</u> <u>Opportunities</u>

Federal Government <u>Contracting</u> <u>Opportunities</u>



Virginia Beach Convention Center, 1000 19th Street, Virginia Beach

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2023



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SAVE THE DATE!

Available Office Workspace



For additional business resources, visit us at: yesvirginiabeach.com/thehive or contact us at:



(757) 385-2470

<u></u>=⊠ thehive@vbgov.com





THRIVE @ THE HIVE

WHAT

The HIVE is offering a workspace at no cost to existing Virginia Beach startups, home-based businesses and military spouse entrepreneurs to help them grow and succeed.

WHO

The space is available to:

•Virginia Beach startups and/or

licenses •Home-based businesses with current business •Hampton Roads militarily spouse entrepreneurs

WHEN

The workspace is available for two months (two business days a week).

Members of **Thrive** (a) **The HIVE** have access to:







PRIVATE CONFERENCE ROOMS

SECURE HIGH-SPEED WI-FI







BUSINESS **COUNSELOR**

ACCESS TO COMPUTER TECHNOLOGY

At The HIVE, You Also Get Access To Our Network of Applicable Organizations



www.yesvirginiabeach.com/thehive

WHERE

The HIVE is located in the Town Center of Virginia Beach at 140 Independence Blvd., Suite 100.

HOW

To learn more and apply, visit this <u>page</u>. If you are interested in the program but you are not eligible, please check if you qualify for other resources here.