MINORITY MENTAL HEALTH AWARENESS MONTH



THE BUSINESS RESOURCE CENTER

What's Inside:

July Training
Schedule

Small Business Grants, Loans & Resources

In-House Resource Partners

Upcoming Opportunities

Monthly Highlights

NEWSLETTER

National Minority Mental Health Awareness Month is observed each July to bring awareness to the unique struggles that racial and ethnic minority communities face regarding mental illness in the United States. The COVID-19 pandemic has made it harder for racial and ethnic minority groups to get access to mental health and substance-use treatment services.

The entrepreneurial journey is very stressful, with a lot of uncertainty," says Yael Benjamin, founder and CEO of Startup Snapshot, which does research into the startup ecosystem. "But in today's market, the uncertainty is really high. We're seeing a huge effect on the mental health of founders."

Seventy-two percent of founders report that entrepreneurship has impacted their mental health, according to the report, and 37% suffer from anxiety. At the same time, most entrepreneurs seem to grin and bear it, with few doing anything to address the problem. Only 23% have sought help or have seen a psychologist to discuss the issues facing them. Eight-one percent report they do not openly share their stress, fears, and challenges.

That reluctance to seek help likely results in part from perceptions, especially among men, that there's still a stigma around taking such steps. According to the findings, 55% of men believe there's a stigma compared to only 29% of women. That feeling is also much higher among younger founders, with 59% of those under the age of 35 reporting a stigma, compared to 47% of founders over the age of 35.

Founders are also afraid that sharing their vulnerability could hurt their reputation or chances of success. Despite the toll on their mental health, however, most entrepreneurs seem to find the sacrifice well worth the effort. A whopping 93% of them say they would do it again.

To assist small businesses, Virginia Beach provides <u>resources</u> to individuals that need assistance with mental health.

Mental Health Grants for Small Businesses

Wellness Living

Own a fitness studio or fitness small business? This grant supports a fitness business that has struggled in the wake of the pandemic, offering up to \$150,000 in grant funds to get back on their feet.

Fearless Strivers

This Mastercard-funded grant is available to Black women business owners. The mental burden of the pandemic affected this group disproportionately, as they faced harder economic impact in the African American community and greater burden at home as care providers. Ends August 8th, 2023

AMHSA: The Substance Abuse and
Mental Health Services Administration
is a branch of the U.S. Department of
Health and Human Services. They
regularly award grants to individuals,
communities, organizations and
businesses working to improve mental

covid-19 Mental Health Research: If you're willing to be part of research conducted by the National Institutes of Health on the mental health impact of COVID-19, this could be the grant for you.



References

Field, A. (2023) <u>Startup Founders Report Entrepreneurship Is Taking A Toll On Their Mental Health</u>. Forbes Magazine.

(2023). Prioritizing Minority Mental Health. CDC

(2023). National Minority Mental Health Awareness Month. U.S. Health & Human Services



The Benefits of CVMSDC

MBE Certification

CVMSDC

July 6th

10:00 am - 12:00 pm

Credit & Money Management
Operation HOPE/Fulton Bank
July 10th
6:00 PM - 8:00 PM

Credit Card Processing
Altor/VBOC
June 11th
10:00 AM - 12:00 PM

<u>Lawyer on Call</u> Archangel Law Group July 13th 9:00 AM - 12:00 PM Supply Chain Management
Virginia Wesleyan University
July 17th - September 6th
6:00 PM - 8:00 PM

CompTIA Project+
Virginia Wesleyan University
July 17th - September 6th
6:00 PM - 8:00 PM

Entrepreneurship II Workshop Virginia Wesleyan University July 17th - September 6th 6:00 PM - 8:00 PM

Microsoft Office Specialist
Excel Certification Prep
Associate

Virginia Wesleyan University

July 18th - September 7th

6:00 PM - 8:00 PM

Real Estate and Your

Small Business

SCORE

July 18th

10:00 AM - 12:00 PM



Sources of Business Loans:
Alternative Funding
Trust Financing Solutions
July 19th
12:00 PM - 1:00 PM

Building Wealth as an
Entrepreneur
Primerica
July 20th
6:00 PM - 7:30 PM

Youth Business Camp
The Bennett Center
July 20th - September 7th
6:00 PM - 8:00 PM

Small Business

Development Class

Operation HOPE/Fulton Bank

July 24th

6:00 PM - 8:00 PM

It's OK To Not Be OK
Unique Vibes &
The Date Jar
July 24th
6:00 PM - 8:00 PM

Pricing Strategy Form
Development to
Implementation
SCORE
July 25th
10:00 AM - 12:00 PM

FRIENDLY REMINDER:

The HIVE can assist with the following:

BUSINESS PLANS

FINANCIAL STATEMENTS

CREDIT REPAIR MANAGEMENT

LOAN APPLICATIONS

PROCUREMENT TECHNICAL ASSISTANCE

MARKET RESEARCH



VIRGINIA BEACH SMALL BUSINESS CAPITAL ACCESS PROGRAM -REOPEN

THE CITY OF VIRGINIA BEACH
ANNOUNCED THE REOPENING OF THE
CAPITAL ACCESS PROGRAM TO
PROVIDE FUNDING TO QUALIFYING
SMALL BUSINESSES IN THE FORM OF
ZERO-INTEREST LOANS.
APPLICATIONS ACCEPTED UNTIL
FUNDS EXPIRE.

ECONOMIC EQUITY FUND

A \$10 MILLION LOAN FUND THAT PROVIDES LOW-COST FINANCING FOR SMALL, BIPOC- AND/OR WOMEN-OWNED BUSINESSES THAT WERE DISPROPORTIONATELY AFFECTED BY THE ECONOMIC IMPACT OF THE PANDEMIC. AVAILABLE BETWEEN NOW AND DECEMBER 2024.

TORY BURCH FOUNDATION FELLOWS PROGRAM GRANTS

EACH YEAR THE TORY BURCH
FOUNDATION CHOOSES 50 WOMEN AS
FOUNDATION FELLOWS. THESE WOMEN
TAKE PART IN PROFESSIONAL
DEVELOPMENT AND NETWORKING
OPPORTUNITIES IN ADDITION TO BEING
AWARDED A \$5,000 GRANT TO APPLY
TOWARDS THEIR BUSINESS EDUCATION.
THESE WOMEN ARE PRESENTED WITH AN
OPPORTUNITY TO SHARE THEIR BUSINESS
PLAN WITH POTENTIAL INVESTORS.

SMALL BUSINESS READINESS FOR RESILIENCY (R4R) PROGRAM

HELPS SMALL BUSINESSES PUT
PLANS IN PLACE TO PREPARE FOR
DISASTER AND PROVIDES
IMMEDIATE EMERGENCY FUNDING
WHEN NECESSARY. AVAILABLE TO
BE DISTRIBUTED BETWEEN NOW
AND JUNE 2023.

SMALL BUSINESS INNOVATION RESEARCH AND SMALL BUSINESS TECHNOLOGY TRANSFER PROGRAMS

THESE TWO SMALL-BUSINESS
PROGRAMS PROVIDE CONTRACTS
AND GRANTS FOR EARLY-STAGE
SMALL BUSINESSES THAT ARE
LOOKING TO COMMERCIALIZE
INNOVATIVE RESEARCH AND
DEVELOPMENT.

BACKING THE B.A.R.

A COLLABORATION BETWEEN
BARCARDI AND THE NAACP, THE
BACKING THE B.A.R. INITIATIVE
AWARDS \$10,000 GRANTS TO
BLACK-OWNED BUSINESSES IN THE
BEVERAGE ALCOHOL SERVICE, SALES
AND HOSPITALITY INDUSTRIES. THE
GRANT TIMELINE RUNS FROM JUNE
17 - JULY 30.

VIRGINIA MINORITY BUSINESS DEVELOPMENT

AGENCY

THE NON-PROFIT, SBA BACKED
CENTER OFFERS A NUMBER OF
FREE SERVICES TO WOMEN,
VETERANS AND MINORITIES. GET
FREE COACHING SERVICES,
ACCESS TO CAPITAL (LOANS OR
FREE GOVERNMENT GRANTS),
CERTIFICATION ASSISTANCE AND
MORE. THEY HELP PEOPLE CREATE
A BUSINESS PLAN, MANAGE CASH,
GET FINANCING AND SUPPORT
THE MWBE COMMUNITY IN ANY
WAY POSSIBLE.

THE AMBER GRANT

THIS GRANT IS FOR WOMEN ONLY,
AND THERE IS AN AWARD EVERY
MONTH. THIS GRANT WAS FOUNDED
AFTER THE UNTIMELY DEATH OF A
YOUNG WOMAN NAMES AMBER. SHE
PASSED BEFORE SHE COULD REALIZE
HER DREAMS OF STARTING A
BUSINESS.

VIRGINIA TOURISM GRANT CORPORATION GRANTS

THE VIRGINIA TOURISM
CORPORATION OFFERES SEVERAL
FUNDING PROGRAMS TO ASSIST
THE VIRGINIA TRAVEL INDUSTRY

SMALL BUSINESS GRANTS & LOANS

PASSION COLLECTIVE ATOMIC GRANTS

ATOMIC® GRANTS ARE FOR PEOPLE WHO ARE PASSIONATE ABOUT MAKING CHANGE HAPPEN, FOR THEMSELVES AND OTHERS. DO NOT APPLY IF YOU ARE VIEWING THIS AS SIMPLY FUNDING FOR YOUR BUSINESS, OR YOU ARE IN FINANCIAL NEED. WE NEED TO SEE A CLEAR PICTURE OF YOUR PASSION IN YOUR APPLICATION, YOUR JOURNEY SO FAR AND YOUR DETAILED PLANS FOR HOW YOU WOULD USE THIS GRANT TO MOVE YOUR PASSION FORWARD DEADLINE JUNE 16TH.

SOGAL FOUNDATION

THE SOGAL FOUNDATION AWARDS SEVERAL SMALL BUSINESS GRANTS ANNUALLY, INCLUDING \$5,000 AND \$10,000 STARTUP GRANTS FOR BLACK FEMALE AND NONBINARY ENTREPRENEURS. TO QUALIFY, YOU MUST BE A BLACK WOMAN OR NONBINARY ENTREPRENEUR. YOU MUST LEGALLY REGISTER YOUR BUSINESS, AND YOU MUST PLAN ON SEEKING INVESTOR FINANCING TO SCALE EITHER PRESENTLY OR IN THE FUTURE. APPLICANTS SHOULD HAVE THE "AMBITION TO BE THE NEXT BILLION-DOLLAR BUSINESS.

NATIONAL ASSOCIATION FOR THE SELF-EMPLOYED GROWTH GRANTS

THIS NONPROFIT TRADE
ASSOCIATION PROVIDES
EDUCATIONAL RESOURCES AND
GRANTS FOR SMALL BUSINESSES
AND ENTREPRENEURS. TO APPLY
FOR A GRANT OF UP TO \$4,000,
YOU'LL NEED TO BECOME AN
ACTIVE MEMBER OF THE
ASSOCIATION, PROVIDE A
DETAILED EXPLANATION OF HOW
YOU'LL USE THE FUNDS, SHOW
HOW THE GRANT WILL SUPPORT
YOUR BUSINESS GROWTH AND
PROVIDE SUPPORTING
DOCUMENTATION.

ENRICHHER GRANT

DOES YOUR SMALL BUSINESS NEED
NEW EQUIPMENT, A NEW
MARKETING CAMPAIGN, OR
PRODUCT EXPANSION? THIS
PROGRAM GIVES ELIGIBLE
ENTREPRENEURS — ESPECIALLY
WOMEN AND PEOPLE OF COLOR
— AND BUSINESSES \$5,000 TO
HELP WITH SMALLER EXPENSES.
THERE IS A \$37 APPLICATION FEE,
AND THIS APPLICATION ROUND IS
ROLLING.

SBA MICROLOANS

THESE GOVERNMENT-BACKED LOANS
OF UP TO \$50,000 CAN BE A GOOD
CHOICE FOR NEW OR VERY SMALL
BUSINESSES. THEY'RE TYPICALLY
ISSUED BY NONPROFIT COMMUNITY
FINANCIAL INSTITUTIONS, MANY OF
WHICH OFFER ADDITIONAL TRAINING
AND RESOURCES.

FRESH START BUSINESS GRANT

FRESH START BUSINESS GRANT. IF YOU'RE A NEW BUSINESS OWNER OR AN ASPIRING ENTREPRENEUR LOOKING FOR CAPITAL TO GROW OR LAUNCH YOUR BUSINESS, THE FRESH START BUSINESS GRANT WAS MADE FOR YOU. INCFILE. A COMPANY THAT HELPS FORM BUSINESSES. WANTS TO SUPPORT THOSE LOOKING TO START NEW VENTURES. RECIPIENTS OF THE GRANT WILL RECEIVE \$2,500 IN ADDITION TO INCFILE'S FREE GOLD PLAN. THE 2023 DEADLINES ARE MARCH 31, JUNE 30, AND SEPTEMBER 30.

ANTLER GLOBAL START UP PROGRAM

ANTLER IS A GLOBAL EARLYSTAGE VC THAT RUNS MULTIPLE
PROGRAMS FOR BUSINESS
STARTUPS AROUND THE
WORLD.WE GIVE YOU AN EDGE
FROM THE VERY BEGINNING. BUILD
AND SCALE YOUR COMPANY
FASTER WITH OUR GLOBAL
COMMUNITY OF CO-FOUNDERS
AND ACCESS TO TALENT, EXPERT
ADVISORS, EXPANSION SUPPORT,
AND CAPITAL AROUND THE
WORLD.



37 ANGELS

37 ANGELS IS AN ORGANIZATION MADE UP OF FEMALE ANGEL INVESTORS THAT INVEST IN WOMEN-OWNED SMALL BUSINESSES. THE ORGANIZATION RECOGNIZES THE DISADVANTAGES THAT FEMALE ENTREPRENEURS FACE IN THE LOAN MARKET AND SEEKS TO CLOSE THAT GAP. TO HELP WOMEN KEEP THEIR COMPANIES AFLOAT, 37 ANGELS OFFERS GRANTS AS LARGE AS \$150,000.

BELLE CAPITAL

BELLE CAPITAL IS AN INVESTMENT FIRM FOCUSED ON COMPANIES LED BY WOMEN. THEIR MISSION IS TO HELP MITIGATE THE UNFAIR GAP IN FUNDING THAT WOMEN RECEIVE COMPARED TO MEN. ALTHOUGH WOMEN CONTINUE TO PROVE THEMSELVES AS SUCCESSFUL **ENTREPRENEURS: THEIR BUSINESSES** EVEN PROVING TO DO BETTER THAN THAT OF THEIR MALE COUNTERPARTS' IN SOME CASES, THEY STILL RECEIVE LESS FUNDING THAN MEN. TO LEARN MORE ABOUT BELLE CAPITAL'S INVESTMENT CRITERIA, VISIT THEIR WEBSITE.

WISH LOCAL EMPOWERMENT GRANT

BLACK BUSINESS OWNERS CAN APPLY FOR \$500 - \$2,000 GRANTS THROUGH THE WISH LOCAL EMPOWERMENT GRANT PROGRAM. TO BE ELIGIBLE, YOU MUST BE AT LEAST 18 YEARS OLD, HAVE 20 OR FEWER EMPLOYEES AND MUST OWN A BRICK-AND-MORTAR LOCATION IN THE UNITED STATES.

ACCION OPPORTUNITY FUND

ACCION OPPORTUNITY FUND IS A FINANCIAL SUPPORT SYSTEM FOR SMALL BUSINESSES THAT ADVANCES RACIAL, GENDER, AND ECONOMIC JUSTICE FOR ALL. TAKE A LOOK AT THE SMALL BUSINESS PROGRESS LOAN.

ETSY EMERGENCY RELIEF FUND

IF YOU'RE AN ETSY BUSINESS OWNER,
YOU MAY BE QUALIFIED TO APPLY FOR
RELIEF FUNDING COURTESY OF A
PARTNERSHIP WITH CERF+, A
NONPROFIT ORGANIZATION DEDICATED
TO HELPING ARTISTS PREPARE FOR AND
RECOVER FROM EMERGENCIES AND
DISASTERS. TO APPLY, YOU MUST HAVE
BEEN A REGISTERED ETSY BUSINESS FOR
AT LEAST ONE YEAR AND HAVE BEEN
AFFECTED BY A NATURAL DISASTER.
THIS GRANT OPPORTUNITY IS ROLLING.

NATIONAL BLACK MBA ASSOCIATION SCALE-UP PITCH CHALLENGE

THREE BUSINESSES WIN CASH PRIZES
FROM THE NATIONAL BLACK MBA
ASSOCIATION SCALE-UP PITCH
CHALLENGE EACH YEAR, WITH THE
OVERALL WINNER TAKING HOME A
\$50,000 GRANT PRIZE. SECOND PLACE
WINS A \$10,000 GRANT AND THIRD
PLACE RECEIVES \$7,500. TO APPLY,
YOUR BUSINESS MUST HAVE A BLACK
FOUNDER AND AT LEAST ONE MEMBER
OF YOUR PITCH TEAM HAS TO BE A
NATIONAL BLACK MBA ASSOCIATION
MEMBER. APPLICATIONS FOR THE 2023
CYCLE WILL BE ACCEPTED BETWEEN
JUNE 18 - AUGUST 4.

Deadline: July 7th

AMERICA'S TOP SMALL BUSINESS AWARDS FORMERLY THE DREAM BIG AWARDS. AMERICA'S TOP SMALL BUSINESS AWARDS IS RUN BY THE U.S. CHAMBER OF COMMERCE. THIS GRANT IS OPEN TO ALL SMALL BUSINESS OWNERS WHO ARE U.S. RESIDENTS: RUN A FOR-PROFIT BUSINESS THAT HAS BEEN IN OPERATION FOR AT LEAST ONE YEAR: HAVE FEWER THAN 250 **EMPLOYEES OR GROSS REVENUES OF LESS THAN \$20** MILLION IN BOTH 2021 AND 2022. ONE GRAND PRIZE WINNER WILL RECEIVE A \$25.000 GRANT. THE DEADLINE FOR THE 2023 CYCLE IS JULY 7.

ONE-STOP-SHOP In-House Resource Partners

(By Appointment Only)

LAWYER ON CALL ARCHANGEL LAW GROUP PLLC

Thursdays 9:00 AM - 12:00 PM

FINANCIAL ADVISOR ON CALL RAYMOND JAMES & ASSOC.

Wednesdays 11:00 AM - 2:00 PM

SMALL BUSINESS COUNSELING ON CALL SCORE

Tuesday - Thursdays 10:00 AM - 1:00 PM

MARKETING COACH ON CALL

B.E. SUITE

Wednesdays 11:00 AM - 2:00 PM

LEADERSHIP COACH ON CALL ENJOYING LIFE LEADERSHIP

Wednesdays 11:00 AM - 2:00 PM

VIRGINIA DEPARTMENT SMALL BUSINESS SUPPLIER & DIVERSITY (SBSD)

Monday - **Friday** 8:00 AM - 5:00 PM

BANKER ON CALL ATLANTIC UNION BANK

Wednesdays 11:00 AM - 2:30 PM

CPA ON CALL PIXEL FINANCIAL GROUP

Wednesdays 11:00 AM - 2:00 PM

VIRGINIA PROCUREMENT TECHNICAL ASSISTANCE CENTER (PTAC)

Wednesdays 9:00 AM - 4:00 PM

HAMPTON ROADS WORKFORCE COUCIL

Monday - Friday 8:00 AM - 5:00 PM

1 MILLION CUPS

3rd Wednesdays 9:00 AM

UPCOMING portunities

VENDING AND CONTRACTING OPPORTUNITIES

VB SWaM Office Vendor Information & Opportunites

Virginia Beach City **Public Schools Business Opportunities**

Virginia **Contracting Opportunities**

Federal Government Contracting Opportunities



permission code. 3. Apply for the VA Child Care

Provider Scholarship by August 1st! *For assistance with enrollment and scholarship applications contact

Jeanne Hopkins at jehopkins@tcc.edu or call/text 757-541-2427

FALL 2023 CHD 120

SPRING 2024 **CHD 205** CHD 120

SUMMER 2024 **HLT 135**

PARTICIPANTS WILL BE ELIGIBLE FOR DECEMBER 2024 COMMENCEMENT

> Scholarships available! Visit www.vaccscholarship.com

> > **FOR MORE INFO**

vbgrowsmart@vbgov.com www.vbgrowsmart.com 757-385-0144



DEMANDSTAR ADVERTISED OPPORTUNITIES

DEMANDSTAR POSTS BID OPPORTUNITIES ONLINE, AND HAVE AN AUTOMATED EMAIL LIST THAT YOU CAN JOIN.



RESOURCES FOR VETERAN OWNED BUSINESS

OPEN TO ALL ACTIVE DUTY, RESERVE, VETERANS, SPOUSE, AND THEIR FAMILY AND FRIENDS

BREAK OUT SESSION: Funding Your Business · Government Contracting · Marketing · Business Insurance · Business Taxes · Risk Management · Farming as a Business · Business Accounting · Certification · and MORE!



KEY SPEAKER: Michael D. Zeiders Founder and Chairman at Zeiders Enterprises REGISTER



Event Sponsor:

2023resourceday.eventbrite.com



Fulton Bank

Available Office Workspace





For additional business resources, visit us at: yesvirginiabeach.com/thehive or contact us at:



(757) 385-2470



= ★ thehive@vbgov.com





THRIVE @ THE HIVE

WHAT

The HIVE is offering a workspace at no cost to existing Virginia Beach startups, home-based businesses and military spouse entrepreneurs to help them grow and succeed.

WHO

The space is available to:

- Virginia Beach startups and/or
- Home-based businesses with current business licenses
- •Hampton Roads militarily spouse entrepreneurs

WHEN

The workspace is available for two months (two business days a week).

Members of Thrive @ The HIVE have access to:



CONFERENCE ROOMS





HIGH-SPEED WI-FI



BUSINESS FORUMS



UNLIMITED FREE **PARKING**





ACCESS TO COMPUTER TECHNOLOGY

At The HIVE, You Also Get Access To Our Network of Applicable Organizations



www.yesvirginiabeach.com/thehive

WHERE

The HIVE is located in the Town Center of Virginia Beach at 140 Independence Blvd., Suite 100.

HOW

To learn more and apply, visit this page. If you are interested in the program but you are not eligible, please check if you qualify for other resources here.

MONTHLY HIGHLIGHT



BUSINESS & RESOURCE PARTNER HIGHLIGHT

<u>GLOM Initiatives, Inc.</u> Owner, Tracy Lamar-Ray

Tracy Lamar-Ray is a developmental strategist and the founder of Glom Initiatives, Inc. She facilitates the psychological aspects of skill-development and creates strategies to help people achieve their Vision, improve performance, live well and thrive. Ms. Lamar Ray opened Glom Initiatives in January 2020, to meet the developmental needs of individuals, entrepreneurs and organizations.

Ms. Lamar-Ray has a master's degree from Harvard University, with a concentration in clinical psychology. She opened Glom Initiatives to bring knowledge through empirical research in academia, from inside the halls and labs of the institutions, out into the world so that everyday people can utilize this information to change their lives for the better. "I believe it is vital that we create new and innovative approaches to problems to meet challenges that existing infrastructure has failed to do. With this approach, we can serve people in a more wholistic way." The scope of the work at Glom includes facilitation, consulting, advising, training and research. Glom Initiatives uses an evidence-based approach to assist clients with developing the necessary cognitive, behavioral and emotional skill sets to reach their personal and professional objectives. This method allows Glom Initiatives to design tailored plans that allow clients to clarify their vision, develop capacity and increase capability to flourish along their journey to greater agency, achievement and fulfillment.

