



ADVANCED MANUFACTURING

A COMPETITIVE INDUSTRY IN VIRGINIA BEACH

Given its central location on the East Coast of the United States and its proximity to the highest performing port in North America¹, the City of Virginia Beach offers a logistical advantage to manufacturers looking to transport their goods both domestically and internationally.

0%

No tax on machinery, tools and inventory for Virginia Beach businesses. Manufacturers are also exempt from sales tax on purchases of goods used directly in production.

25%

of the region's manufacturers are located in Virginia Beach, together employing 54,000+ skilled workers.

21%

below national average is the cost of industrial space in Virginia Beach and the greater metropolitan area.

1,600+

students graduate annually from production-related programs and are available for employment across the region.

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¹The Container Port Performance Index (2021)

COMPETITIVE ADVANTAGES

Virginia Beach offers a stable and inviting environment for manufacturers with a combination of skilled labor, competitive costs, and its strategic mid-Atlantic location within a two-day drive of 75% of the U.S. population. The City also offers a superior multi-modal transportation network that includes an extensive railway system, two international airports, the East Coast's largest ice-free deep port, and a well-maintained highway system.



SUPERIOR PORT FACILITIES

The Virginia Beach metropolitan area is home to The Port of Virginia, the #1 rail port on the East Coast, giving users direct access to 90 foreign ports via 30 shipping lines.



ACCESS TO FOREIGN TRADE ZONE

Companies located in Virginia Beach are within the Foreign Trade Zone 20 (FTZ 20) service area and benefit from special procedures that reduce, eliminate, or delay duties.



PRO-BUSINESS CLIMATE

Virginia Beach businesses benefit from streamlined permitting processes, right-to-work law with minimal union activity, and a 6% corporate income tax rate which hasn't increased since 1972.



PROVEN SUCCESS

STIHL, Inc. – the German manufacturer of chainsaws and other handheld power equipment – established its North American headquarters in Virginia Beach in 1974 where it currently employs 2,500+ people. STIHL produces more power tools in Virginia Beach than any other STIHL facility worldwide.

Occupation	Hourly Wage
First-Line Supervisors of Production and Operating Workers	\$35.16
Machinists	\$25.60
Inspectors, Testers, Sorters, Samplers, and Weighers	\$24.31
Miscellaneous Assemblers and Fabricators	\$21.40

Source: Mean Hourly Wage for Virginia Beach Metropolitan Statistical Area, U.S. Bureau of Labor Statistics, 2020



SCAN ME

for more information about Advanced Manufacturing.

The Virginia Beach Department of Economic Development is dedicated to assisting domestic and foreign companies in the advanced manufacturing sector invest in our community, through relocation or expansion, while also enabling local businesses to take advantage of the opportunities presented by this industry.

GET IN TOUCH

For more information, visit our website:

www.yesvirginiabeach.com/advanced-manufacturing

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