



OPPORTUNITY ZONE PUBLIC PROSPECTUS





CITY OWNED PROPERTIES: CLEVELAND STREET



Southern Blvd Parcels



Parcel details:

- 5.9 acres
- Industrial: under City use
- I-1 zone
- Brian Lane paper road: willing seller

Roads and destinations:

On Southern Blvd – connector

- Major Arterial (Witchduck Rd) 0.3 miles
- Interstate 264: 0.4 miles
- Corporate Landing Business Park: 14.2 miles
- Oceanfront: 10.9 miles
- City Hall: 9.0 miles
- NAS Oceana Master Jet Base gate: 11.7 miles
- Norfolk International airport: 8.1 miles

[Demographics](#)



Southern Blvd Parcels



VB City of
Virginia Beach
Property



[OZ Resources](#)

Admiral Wright Parcel



Parcel details:

- 1.1 acres
- Industrial: under City use
- I-1 zone

Roads and destinations:

On Admiral Wright Rd – connector

- Major Arterial (Witchduck Rd) 0.1 miles
- Interstate 264: 0.2 miles
- Corporate Landing Business Park: 14.0 miles
- Oceanfront: 10.7 miles
- City Hall: 8.8 miles
- NAS Oceana Master Jet Base gate: 11.5 miles
- Norfolk International airport: 7.9 miles

[Demographics](#)



Southern Blvd Parcels



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Cleveland St Opportunity Zone Demographics



Comparison of the Eight City of Virginia Beach Opportunity Zones

Opportunity Zone Best:

Lowest rate of low-income and severely cost-burdened	31%
Lowest rate of unemployment	5%
Highest mobility index score	97 out of 100

Opportunity Zone Second Best:

Low rate of crowded and over-crowded residential units	2%
High economic security index score	57 out of 100
Low rate of workers using public transit to commute	2%