

# THE CITY OF VIRGINIA BEACH DEVELOPMENT AUTHORITY

## MONTHLY MEETING AGENDA

MAY 13, 2025

8:30 A.M.

### PUBLIC COMMENT

The floor is open to speaking with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting Kayla Dotson at [kbdotson@vbgov.com](mailto:kbdotson@vbgov.com) on or before 3:00 p.m. on Friday, May 9, 2025.*

### MEETING MINUTES

1. Review and approval of meeting minutes for April 8, 2025 – L. Murphy

### FINANCIALS

2. Review of Financial Statements for April 2025 – H. McEntee (PP)

### AFFORDABLE HOUSING

3. Request approval of a Resolution adopting the Attainable Workforce Housing Performance Grant Program Policy – A. Stiles (PP)

### VBDA ASSETS

4. Request approval of granting additional property owner use of an existing private utility easement on VBDA property: Princess Anne Hunt Club - A. Stiles (District 5) (PP)

### FAÇADE IMPROVEMENT GRANT PROGRAM (FIG)

5. Request approval of a Resolution approving 11 grants in the amount of \$65,906 under the FIG Program – R. Grandberry (PP)

### ECONOMIC DEVELOPMENT INVESTMENT PROGRAM (EDIP)

6. Request approval of a Resolution of an EDIP Part “A” award in the amount of \$162,681 to Neptune SHIELD Holdings LLC –D. Debose (District 3) (PP)

### INTERNATIONAL INCUBATOR

7. Request approval of a Resolution authorizing a sublease in the International Incubator to RVT Group – P. Fox (District 4) (PP)
8. Request approval of a Resolution authorizing a sublease in the International Incubator to Ventus Energy – P. Fox (District 4) (PP)

### ADMINISTRATIVE INFORMATION

9. VBDA Priorities – Commissioners
10. VBDA Members – L. Murphy

## **CLOSED SESSION**

PUBLICLY-HELD PROPERTY: Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3). (*District 2*)

CONTRACTS: Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(30). (*District 2*)

PROSPECTIVE BUSINESS OR INDUSTRY: Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community, pursuant to Va. Code § 2.2-3711(A)(5). (*District 4*)

## **RECONVENE INTO OPEN SESSION**

## **CERTIFY CLOSED SESSION**

## **ADJOURN**