

# THE CITY OF VIRGINIA BEACH DEVELOPMENT AUTHORITY

## MONTHLY MEETING AGENDA

MARCH 11, 2025

8:30 A.M.

### PUBLIC COMMENT

The floor is open to speaking with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting Kayla Dotson at [kbdotson@vbgov.com](mailto:kbdotson@vbgov.com) on or before 3:00 p.m. on Friday, March 7, 2025.*

### WELCOME

1. Welcome new Economic Development Director and VBDA Commissioner – *L. Murphy*

### MEETING MINUTES

2. Review and approval of meeting minutes for February 11, 2025 – *L. Murphy*

### FINANCIALS

3. Review of Financial Statements for February 2025 – *H. McEntee (PP)*

### VBDA ASSETS

4. Audit Report update on Veterans United Home Loans Amphitheater – *L. Remias (District 2) (PP)*
5. Review and request approval of Bid(s) for Virginia Beach National Golf Course Interior Renovation – *P. Witham (District 2) (PP)*

### AFFORDABLE HOUSING

6. Attainable Housing Grant Presentation – *R. Hill, S. Shoff (PP)*

### FAÇADE IMPROVEMENT GRANT PROGRAM (FIG)

7. Request approval of a Resolution approving 9 grants in the amount of \$45,211 under the FIG Program – *R. Grandberry (PP)*

### INTERNATIONAL INCUBATOR

8. Request approval of a Resolution authorizing a sublease in the International Incubator to Valtech Group – *P. Fox (District 4) (PP)*

### ADMINISTRATIVE INFORMATION

9. VBDA Priorities – *Commissioners*
10. VBDA Members – *L. Murphy*
11. Director's Report – *A. Jarratt, C. Green*

## **CLOSED SESSION**

CONTRACTS: Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(30). *(District 2)(District 5)(District 6)*

PUBLICLY-HELD PROPERTY: Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3). *(District 2) (District 5)*

PROSPECTIVE BUSINESS OR INDUSTRY: Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community, pursuant to Va. Code § 2.2-3711(A)(5). *(District 3)*

## **RECONVENE INTO OPEN SESSION**

## **CERTIFY CLOSED SESSION**

## **ADJOURN**