

THE CITY OF VIRGINIA BEACH DEVELOPMENT AUTHORITY

MONTHLY MEETING

JULY 9, 2024

8:30 A.M.

PUBLIC COMMENT

The floor is open to speaking with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting Kayla Dotson at kbdotson@vbgov.com on or before 3:00 pm on Friday, July 5, 2024.*

MEETING MINUTES

1. Review and approval of minutes for the meeting on June 18, 2024 – *L. Murphy*

FINANCIALS

2. Review of Financial Statements for June 2024 – *B. Huffman (PP)*

VBDA ASSETS

3. VB National Golf Course Final Assessment Report and Project Approvals -*P. Witham (District 2) (PP)*

TOWN CENTER

4. Request approval of a Resolution authorizing the City of Virginia Beach to temporarily use a laydown area at 110 S. Independence Blvd (former Circuit City Building) - *P. Witham (District 4) (PP)*

PEMBROKE SQUARE

5. Request approval of a Resolution approving a Term Sheet relating to the redevelopment of Pembroke Square and authorizing the execution of Definitive Project Documents consistent with the Term Sheet. - *K. Warren (District 9) (PP)*

INTERNATIONAL INCUBATOR

6. Request approval of a Resolution authorizing a sublease in the International Incubator to Nose Corporation of America – *P. Fox (District 4) (PP)*

ADMINISTRATIVE INFORMATION

7. VBDA Priorities – *Commissioners*
8. VBDA Members – *L. Murphy*
9. Director's Report – *C. Rigney*

CLOSED SESSION

CONTRACTS: Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(30). (*District 5, District 6*)

PROSPECTIVE BUSINESS OR INDUSTRY: Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community, pursuant to Va. Code § 2.2-3711(A)(5). (*District 6*)

RECONVENE INTO OPEN SESSION

CERTIFY CLOSED SESSION

ADJOURN