

**THE CITY OF VIRGINIA BEACH
DEVELOPMENT AUTHORITY
MONTHLY MEETING
APRIL 16, 2024
8:30 A.M.**

PUBLIC COMMENT

The floor is open to speaking with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting Kayla Dotson at kbdotson@ybgov.com on or before 3:00 pm on Friday, April 12, 2024.*

MEETING MINUTES

1. Review and approval of minutes for the meeting on March 19, 2024 – *L. Murphy*

FINANCIALS

2. Review of Financial Statements for March 2024 – *B. Huffman (PP)*

BONDS

3. Request for approval of a Resolution authorizing the issuance and sale of the VBDA's Public Facility Revenue Bonds. – *D. Harmeyer*

AMPHITHEATER BRIEFING

4. Amphitheater Season Preview and Updates – *T. Webster (District 2) (PP)*

VBDA ASSETS

5. VBDA Parking Garage Updates – *P. Witham (PP)*
6. Request for approval of a Resolution requesting the City of Virginia Beach accept a preservation easement over approximately 135 acres of undeveloped Authority-owned property at 2857 Crusader Circle – *E. Archer (District 3) (PP)*

TOWN CENTER

7. Request for approval of a Resolution extending the term of the Town Center Option Agreement between the Authority and Town Center Associates, L.L.C for Block 2 - *C. Rigney (District 4) (PP)*

FAÇADE IMPROVEMENT GRANT (FIG) PROGRAM

8. Request approval of a Resolution approving 2 grants in the amount of \$16,777 under the FIG Program – *D. Zywna (PP)*

INTERNATIONAL INCUBATOR

9. Request approval of a Resolution authorizing a sublease in the International Incubator to Cassiopeia Space Systems– *P. Fox (District 4) (PP)*

ADMINISTRATIVE INFORMATION

10. VBDA Priorities – *Commissioners*
11. VBDA Members – *L. Murphy*
12. Director's Report – *C. Rigney*

CLOSED SESSION

CONTRACTS: Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(30). *(District 2)*

PUBLICLY-HELD PROPERTY: Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3). *(District 2)(District 5)(District 6)*

RECONVENE INTO OPEN SESSION

CERTIFY CLOSED SESSION

ADJOURN