

**THE CITY OF VIRGINIA BEACH
DEVELOPMENT AUTHORITY
MONTHLY MEETING
DECEMBER 19, 2023
8:30 A.M.**

PUBLIC COMMENT

The floor is open to speaking with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting ShiKim Holden at sholden@vbgov.com on or before 3:00 pm on Friday, December 13, 2023.*

MEETING MINUTES

1. Review and approval of minutes for the meeting on November 17, 2023 – *L. Murphy*

FINANCIALS

2. Review of Financial Statements for November 2023 – *B. Huffman (PP)*

AUTHORITY BYLAWS

3. Request approval to amend the Authority's Bylaws to change the regular meeting day to the second Tuesday of each month – *A. Stiles*

ECONOMIC DEVELOPMENT INVESTMENT PROGRAM (EDIP)

4. Authority's EDIP Policy updates – *C. Rigney, A. Stiles (PP)*

CORPORATE LANDING BUSINESS PARK

5. Request approval of a Resolution authorizing extending of the term of the lease with Globalinx Data Center LLC for a portion of the Authority's Corporate Landing Conduit System – *A. Stiles (District 5)*

ADMINISTRATIVE INFORMATION

6. VBDA Priorities – *Commissioners*
7. VBDA Members – *L. Murphy*
8. Interim Director's Report – *C. Rigney*

CLOSED SESSION

PROSPECTIVE BUSINESS OR INDUSTRY: Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community, pursuant to Va. Code § 2.2-3711(A)(5). *(District 3) (District 4)*

PUBLICLY-HELD PROPERTY: Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3). *(District 3) (District 5)*

RECONVENE INTO OPEN SESSION
CERTIFY CLOSED SESSION
ADJOURN