

**THE CITY OF VIRGINIA BEACH
DEVELOPMENT AUTHORITY
MONTHLY MEETING
OCTOBER 17, 2023
8:30 A.M.**

PUBLIC COMMENT

The floor is open to speaking with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting Elisabeth Parker at eparker@vb.gov on or before 3:00 pm on Friday, October 13, 2023.*

INTRODUCTION OF NEW COMMISSIONER

1. Welcome newly appointed Authority Commissioner – *L. Murphy*

MEETING MINUTES

2. Review and approval of minutes for the meeting on September 19, 2023 – *L. Murphy*

FINANCIALS

3. Review of Financial Statements for September 2023 – *K. Flowers (PP)*

AUDIT REPORT UPDATE

4. Audit report update on Virginia Beach National Golf Course – *L. Remias (District 2) (PP)*

BONDS

PUBLIC HEARING

5. Request approval of Resolution Authorizing the Initial Approval of the Issuance of up to \$525,000,000 of the Authority’s Revenue Bonds for the benefit of Westminster-Canterbury of Chesapeake Bay – *A. Stiles (District 8)*
6. Request approval of a Resolution Authorizing the Issuance and Sale of the Authority’s Revenue Bonds in an amount not to exceed \$525,000,000 for the benefit of Westminster-Canterbury of Chesapeake Bay – *A. Stiles (District 8)*

AGRICULTURAL GRANT

7. Request approval of a Resolution Accepting Appropriation of Funds from the City and Authorizing Gant to Cullipher Farm – *A. Stiles (District 2)*

ECONOMIC DEVELOPMENT INVESTMENT PROGRAM (EDIP)

8. Request approval of a Resolution authorizing an EDIP Part “A” award in the amount of \$130,000 for job creation to Thayer Mahan – *P. Fox (District 1) (PP)*

CORPORATE LANDING BUSINESS PARK

9. Request approval of a resolution authorizing a lease a portion of the Authority's Corporate Landing Conduit System to Globalinx Data Center LLC – *E. Archer (District 5) (PP)*

ADMINISTRATIVE INFORMATION

10. VBDA Priorities – *Commissioners*

11. VBDA Members – *L. Murphy*
12. Interim Director’s Report – *C. Rigney*

CLOSED SESSION

CONTRACTS: Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(29). (*District 2*) (*District 5*)

LEGAL MATTERS: Consultation with legal counsel employed or retained by a public body regarding specific legal matters requiring the provision of legal advice by such counsel, pursuant to Va. Code § 2.2-3711(A)(8). (*District 2*) (*District 5*)

PROSPECTIVE BUSINESS OR INDUSTRY: Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business’ or industry’s interest in locating or expanding its facilities in the community, pursuant to Va. Code § 2.2-3711(A)(5). (*District 5*)

PUBLICLY-HELD PROPERTY: Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3). (*District 2*) (*District 5*)

RECONVENE INTO OPEN SESSION

CERTIFY CLOSED SESSION

ADJOURN