

**THE CITY OF VIRGINIA BEACH
DEVELOPMENT AUTHORITY
MONTHLY MEETING
JUNE 20, 2023
8:30 A.M.**

PUBLIC COMMENT

The floor is open to speaking with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting Elisabeth Parker at eparker@vbgov.com on or before 3:00 pm on Friday, June 16, 2023.*

REGULAR MEETING

MEETING MINUTES

1. Review and approval of minutes for the meeting on May 16, 2023 – *L. Murphy*

FINANCIALS

2. Review of Financial Statements – *K. Flowers (PP)*
3. Review of the VBDA Fiscal Year 2023-2024 Annual Budget – *K. Flowers (PP)*

ECONOMIC DEVELOPMENT INVESTMENT PROGRAM (EDIP)

4. Request approval of a Resolution authorizing an EDIP Part “A” award in the amount of \$1,500,000 to be announced by Governor Youngkin prior to the meeting – *T. Adams (PP)*

VANGUARD LANDING

5. Request approval of a Resolution extending the time to close on the sale of the Authority’s Promissory Note to Sentara – *T. Adams (District 2)*

ADMINISTRATIVE INFORMATION

6. VBDA Priorities – *Commissioners*
7. VBDA Members – *L. Murphy*
8. Director’s Report – *T. Adams*

CLOSED SESSION

CONTRACTS: Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(29). (*District 2*) (*District 4*)

LEGAL MATTERS: Consultation with legal counsel employed or retained by a public body regarding specific legal matters requiring the provision of legal advice by such counsel, pursuant to Va. Code § 2.2-3711(A)(8). (*District 2*) (*District 5*)

PUBLICLY-HELD PROPERTY: Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting

would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3). *(District 2)*

RECONVENE INTO OPEN SESSION

CERTIFY CLOSED SESSION

ADJOURN