

**THE CITY OF VIRGINIA BEACH
DEVELOPMENT AUTHORITY
MONTHLY MEETING
MAY 16, 2023
8:30 A.M.**

PUBLIC COMMENT

The floor is open to speaking with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting Elisabeth Parker at eparker@ybgov.com on or before 3:00 pm on Friday, May 12, 2023.*

REGULAR MEETING

MEETING MINUTES

1. Review and approval of minutes for the meeting on April 18, 2023 – *L. Murphy*

FINANCIALS

2. Review of Financial Statements – *K. Flowers (PP)*

CONTRACTS

3. Request approval of a resolution modifying the Authority’s 2010 Bonds for Our Lady of Perpetual Help – *A. Stiles*

ECONOMIC DEVELOPMENT INVESTMENT PROGRAM (EDIP)

4. Request approval of a Resolution authorizing an EDIP Part “A” award in the amount of \$1,500,000 to a recipient to be announced by Governor Youngkin prior to the meeting – *T. Adams (PP)*

ADMINISTRATIVE INFORMATION

5. VBDA Priorities – *Commissioners*
6. VBDA Members – *L. Murphy*
7. Director’s Report – *T. Adams*

CLOSED SESSION

PUBLICLY-HELD PROPERTY: Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3). (*District 2*)

RECONVENE INTO OPEN SESSION

CERTIFY CLOSED SESSION

ADJOURN