

**THE CITY OF VIRGINIA BEACH
DEVELOPMENT AUTHORITY
MONTHLY MEETING
APRIL 18, 2023
8:30 A.M.**

PUBLIC COMMENT

The floor is open to speaking with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting Elisabeth Parker at eparker@ybgov.com on or before 3:00 pm on Friday, April 14, 2023.*

REGULAR MEETING

MEETING MINUTES

1. Review and approval of minutes for the meeting on March 21, 2023 – *L. Murphy*

AMPHITHEATER

2. Amphitheater Season Preview and Updates – *T. Webster (PP)*

FINANCIALS

3. Review of Financial Statements – *K. Flowers (PP)*

CONTRACTS

4. Request approval of a Resolution approving modification to 2010 LifeNet Bonds – *A. Stiles*
5. Request approval of a Resolution to terminate IGSA with NAS Oceana – *A. Stiles (District 5)*
6. Request approvals of a Resolution modifying terms of sale for London Bridge Commerce Center – *T. Adams (District 6)*

VANGUARD LANDING

7. Request approval of a Resolution authorizing the sale of the Authority's Promissory Note to Sentara – *T. Adams (District 2)*

FAÇADE IMPROVEMENT GRANTS (FIG) PROGRAM

8. Request approval of a Resolution approving 1 grant in the amount of \$10,000 under the Façade Improvement Grants (FIG) Program – *S. Tomanova (District 3) (PP)*

ECONOMIC DEVELOPMENT INVESTMENT PROGRAM (EDIP)

9. Request approval of a Resolution authorizing an EDIP Part "A" award in the amount of \$100,000 for Jazz Solutions, Inc. (JSL) – *L. Langaster (District 3) (PP)*
10. Request approval of a Resolution authorizing an EDIP Part "A" award in the amount of \$192,600 for Power Train Industries, Inc – *L. Langaster (District 5) (PP)*

ADMINISTRATIVE INFORMATION

11. VBDA Priorities – *Commissioners*
12. VBDA Members – *L. Murphy*
13. Director's Report – *T. Adams*

CLOSED SESSION

CONTRACTS: Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(29). *(District 2) (District 5)*

LEGAL MATTERS: Consultation with legal counsel employed or retained by a public body regarding specific legal matters requiring the provision of legal advice by such counsel, pursuant to Va. Code § 2.2-3711(A)(8). *(District 2)*

PROSPECTIVE BUSINESS OR INDUSTRY: Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community, pursuant to Va. Code § 2.2-3711(A)(5). *(District 3)*

RECONVENE INTO OPEN SESSION

CERTIFY CLOSED SESSION

ADJOURN