THE CITY OF VIRGINIA BEACH
DEVELOPMENT AUTHORITY
Monthly Meeting
August 16, 2022
8:30 a.m.

PUBLIC COMMENT

The floor is open to speaking with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting Vicki Kelley at vkelley@vbgov.com on or before 3:00 pm on Monday, August 15, 2022.*

MEETING MINUTES

1. Review and approval of minutes for the meeting on July 19, 2022 – *L. Murphy*

FINANCIALS

2. Review of Financial Statements – *K. Flowers (PP)*

DOME SITE

3. Request approval of a Resolution Modifying Exhibit A of the Authority's November 17, 2021, Resolution Regarding the Allocation of the Performance Grant Between the Phases of the Atlantic Park Project – *T. Adams*

BUSINESS PARKS

4. Request approval of a name for a new road in the Corporate Landing Business Park – *E. Archer (PP)*

5. Request approval of a land sale for approximately 3.5 acres in Corporate Landing for $200,000 per acre to BMKV Holdings, LLC – *R. White (PP)*

ECONOMIC DEVELOPMENT INVESTMENT PROGRAM (EDIP)

6. Request approval of a Resolution authorizing an EDIP Part "A" award in the amount of $169,000 for BMKV Holdings, LLC – *R. White (PP)*

7. Request approval of a Resolution authorizing an EDIP Part "A" award in the amount of $100,000 for Aslin Beer Company – *D. Cowhey (PP)*

8. Request approval of a Resolution authorizing an EDIP Part "C" award, APZ-1, in the amount of $125,000 to Fortis Solutions Group – *L. Langaster (PP)*

ADMINISTRATIVE INFORMATION

9. VBDA Priorities – *Commissioners*
    A. Nominating Committee
10. VBDA Members – *L. Murphy*
11. Director's Report – *T. Adams*

CLOSED SESSION

PROSPECTIVE BUSINESS OR INDUSTRY: Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community, pursuant to Va. Code § 2.2-3711(A)(5). (District 2, District 4)

RECONVENE INTO OPEN SESSION

CERTIFY CLOSED SESSION

ADJOURN