

**THE CITY OF VIRGINIA BEACH  
DEVELOPMENT AUTHORITY  
MONTHLY MEETING  
MARCH 15, 2022  
8:30 A.M.**

**PUBLIC COMMENT**

The floor is open to speaking with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting Vicki Kelley at [vkelly@vbgov.com](mailto:vkelly@vbgov.com) on or before 3:00 pm on Monday, March 14, 2022.*

**MEETING MINUTES**

1. Review and approval of minutes for the meeting on February 15, 2022 – *L. Murphy*

**FINANCIALS**

2. Review of Financial Statements – *K. Flowers (PP)*

**BOND**

3. Request for approval of a Resolution modifying the terms of the Authority's Virginia Wesleyan Bonds (Series 2018) – *A. Stiles*

**CONTRACTS**

4. Request for approval of a Resolution authorizing execution of a \$25,000 work order consistent with the IGSA between the Authority and the Navy for Future Base Design – *R. White (PP)*

**FAÇADE IMPROVEMENT GRANTS (FIG)**

5. Request for approval of a Resolution approving 15 grants under the Façade Improvement Program – *E. Archer (PP)*

**LEASED SPACE**

6. Request for approval of a sublease of the Authority's office space in the International Incubator to Correll Services – *L. Hayes (PP)*

**BIO**

7. Bio Accelerator update – *D. Cowhey (PP)*

**BUSINESS PARKS**

8. Request for approval of a Resolution authorizing the sale of approximately 3.43 acres in the Corporate Landing Business Park to Seabreezy Enterprises, LLC (Forbes Candies). – *C. Bauman (PP)*
9. Request for approval of a Resolution authorizing the sale of approximately 6.10 acres in

- the Corporate Landing Business Park to Zero Point, Inc. – *C. Bauman (PP)*
10. Request for approval to release landscaping restriction at 1400 Air Rail Avenue – *A. Stiles*

## **ADMINISTRATIVE INFORMATION**

11. VBDA Priorities – *Commissioners*
12. VBDA Members – *L. Murphy*
13. Director’s Report – *T. Adams*

## **CLOSED SESSION**

PUBLICLY-HELD PROPERTY: Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3). (Innovation Park) (Corporate Landing)

CONTRACT NEGOTIATION: Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(29). (Town Center) (Corporate Landing) (District 3)

## **RECONVENE INTO OPEN SESSION**

## **CERTIFY CLOSED SESSION**