

**THE CITY OF VIRGINIA BEACH  
DEVELOPMENT AUTHORITY  
MONTHLY MEETING  
FEBRUARY 15, 2022  
8:30 A.M.**

**+PUBLIC COMMENT**

The floor is open to speaking with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting Vicki Kelley at [vkelly@vbgov.com](mailto:vkelly@vbgov.com) on or before 3:00 pm on Monday, February 14, 2022.*

**MEETING MINUTES**

1. Review and approval of minutes for the meeting on January 18, 2021 – *L. Murphy*

**FINANCIALS**

2. Review of Financial Statements – *K. Flowers (PP)*
3. VBDA Plan of Action in response to Audit – *T. Adams / K. Warren*

**BUSINESS PARKS**

4. Request approval of a Resolution authorizing the sale of approximately three and a half (3.5) acres of property at Corporate Landing to Precision Measurements Inc – *I. Mouak (PP)*
5. Request approval to release landscaping restriction at 1400 Air Rail Avenue – *A. Stiles*

**ECONOMIC DEVELOPMENT INVESTMENT PROGRAM (EDIP)**

6. Request approval of a correction to EDIP Part E Grant approved on August 18, 2021, for The Nobles International, LLC – *J. Smith*

**ADMINISTRATIVE INFORMATION**

7. VBDA Priorities – *Commissioners*
8. VBDA Members – *L. Murphy*
9. Director's Report – *T. Adams*

**CLOSED SESSION**

**PUBLICLY-HELD PROPERTY:** Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3). (*Town Center, Corporate Landing, Innovation Park*)

**CONTRACT NEGOTIATION:** Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the

bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(29). *(Town Center, Corporate Landing, Innovation Park, Princess Anne)*

**RECONVENE INTO OPEN SESSION**

**CERTIFY CLOSED SESSION**