

THE CITY OF VIRGINIA BEACH DEVELOPMENT AUTHORITY
MONTHLY MEETING
AUGUST 17, 2021
8:30 A.M.

PUBLIC COMMENT

Floor is open to speak with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting Vicki Kelley at vkelly@vbgov.com on or before 3:00pm on Monday, August 16, 2021.*

MEETING MINUTES

1. Review and approval of minutes for Meeting on July 20, 2021 – *L. Murphy*

REVENUE BONDS WESTMINSTER-CANTERBURY

2. (PUBLIC HEARING)
 - a. Request for approval of a Resolution providing initial approval of the issuance of up to \$110,000,000 of Revenue Bonds for the benefit of Westminster-Canterbury–
A. Stiles/T. Adams
 - b. Request for approval of a Resolution authorizing the issuance and sale of up to \$110,000,000 of the Authority’s Revenue Bonds for the benefit of Westminster-Canterbury- *A. Stiles/T. Adams*

FINANCIALS

3. Financial information – *B. Solis (PP)*

BIO

4. Monthly Briefing on Bio Accelerator – *D. Cowhey (PP)*

BUSINESS PARKS

5. Request approval for the granting of an option to Mid-Atlantic NAP, LLC for up to 14.2 acres in Corporate Landing Business Park – *R. White (PP)*

DOME SITE

6. Mural Fest 2021 Art Display on VBDA property at southeast corner of 19th Street / Arctic Avenue – *B. Solis*

ADMINISTRATIVE INFORMATION

7. VBDA Priorities – *Commissioners*
 - a. Nominating Committee
8. VBDA Members – *L. Murphy*
9. Director’s Report- *T. Adams*

CLOSED SESSION

PUBLICLY-HELD PROPERTY: Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3). (Corporate Landing)

PROSPECTIVE BUSINESS OR INDUSTRY: Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community, pursuant to Va. Code § 2.2-3711(A)(5). (Rose Hall)

CONTRACTS: Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(30). (Town Center)(Beach District)

RECONVENE INTO OPEN SESSION

CERTIFY CLOSED SESSION