

VIRGINIA BEACH DEVELOPMENT AUTHORITY
DECEMBER 15, 2020
8:30 A.M.

BOND

1. **(PUBLIC HEARING)** Request for approval of a Resolution Evidencing the Intent to Issue up to \$39,000,000 in the Principal Amount of Multifamily Affordable Residential Housing Facility Revenue Bonds for the Benefit of Atlantis Preservation LP. *A-Stiles*
Toll-Free Dial-in number: 866.397.5385
Conference Code: 8044206450

CLOSED SESSION

CONTRACTS: Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(30). (VBCDC)

***RECONVENE INTO OPEN SESSION AT 8:50 A.M.**

PUBLIC COMMENT

Floor is open to speak with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting Vicki Kelley at vkelly@vbgov.com on or before 3 p.m. on Monday, December 14, 2020.*

MEETING MINUTES

2. Review and approval of minutes for Meeting on November 17, 2020 – *L. Murphy*

REVIEW OF FINANCIAL POSITION

3. Review of financial statements – *S. Murphy (PP)*

ANNUAL SERVICES CONTRACT

4. Request for approval of a Resolution authorizing the execution of the Authority's Engineering Annual Services Contract - *T. Adams*

VIRGINIA BEACH COMMUNITY DEVELOPMENT CORPORATION

5. Request for approval of a Resolution authorizing a loan of \$700,000 to the Virginia Beach Community Development Corporation (VBCDC) as requested by City Council- *T. Adams*

BUSINESS ASSISTANCE

6. Request for approval of a Resolution authorizing an award of CARES Act funds to [166] recipients –*T. Adams*

ECONOMIC DEVELOPMENT INCENTIVE PROGRAM (EDIP)

7. Request modification of an EDIP for 17th Street – *T. Adams*
8. Request approval of a Resolution amending [3] awards previously made under EDIP Part E – *T. Adams*
9. Request approval of a Resolution authorizing an EDIP Part C (APZ-1) award in the amount of \$20,000 for Better Horse Inc – *C. Trower (PP)*

ADMINISTRATIVE INFORMATION

10. VBDA Priorities – *Commissioners*
11. VBDA Members – *L. Murphy*
12. Director's Report – *T. Adams*

CLOSED SESSION

PUBLICLY-HELD PROPERTY: Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3). (Corporate Landing)

PROSPECTIVE BUSINESS OR INDUSTRY: Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community, pursuant to Va. Code § 2.2-3711(A)(5). (Beach)