

**VIRGINIA BEACH DEVELOPMENT AUTHORITY**  
**JULY 21, 2020**  
**8:30 A.M.**

**PUBLIC COMMENT**

Floor is open to speak with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting Vicki Kelley at [vkelly@vbgov.com](mailto:vkelly@vbgov.com) on or before 3 p.m. on Monday July 20, 2020.*

**MEETING MINUTES**

1. Review and approval of minutes for meeting held on June 16, 2020 – *D. Wood*
2. Review and approval of minutes for Special Meeting held on July 16, 2020- *D. Wood*

**REVIEW OF FINANCIAL POSITION**

3. Review of financial statements - *S. Murphy (PP)*
4. Request for approval of Fiscal Year 2021 Annual Operating Budget - *S. Murphy (PP)*

**COVID ECONOMIC RECOVERY**

5. Procedures for CARES Act – *T. Adams*

**INNOVATION PARK**

6. Request approval for granting a Right of Way Easement for Dominion Energy for lights and service pond for Hudome Way - *I. Mouak (PP)*
7. Request approval of elevations pending planning review for Acoustical Sheetmetal LLC - *I. Mouak (PP)*

**BIO**

8. Status update and request for approval of terms for Fee Development Agreement with Facility Logix, LLC for the development of the Bio Accelerator Space – *D. Couch (PP)*

**ECONOMIC DEVELOPMENT INVESTMENT PROGRAM - (EDIP)**

9. District Improvement Program – *T. Adams/R. Williams (PP)*
10. Modification of EDIP award granted to Priority Title & Escrow, LLC in the Amount of \$300,000 – *C. Bauman (PP)*
11. Request for approval of a Resolution approving \$35,000 in EDIP Part “A” funds for Taste Unlimited, LLC – *C. Trower (PP)*

**ADMINISTRATIVE INFORMATION**

12. VBDA Priorities - *Commissioners*
13. VBDA Members - *D. Wood*
14. Director’s Report - *T. Adams*

## **CLOSED SESSION**

**PUBLICLY-HELD PROPERTY:** Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3). (Beach)

**CONTRACTS:** Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(30). (Beach)