

VIRGINIA BEACH DEVELOPMENT AUTHORITY
MARCH 17, 2020
8:30 A.M.

OPEN FLOOR

Floor is open to speak with a three-minute limit on posted agenda items.
(Please see VBDA clerk to sign-up)

REGULAR MEETING

1. Review and approval of minutes of regular meeting held on February 18, 2020 - *D. Wood*

REVIEW OF FINANCIAL POSITION

2. Review of financial statements - *S. Murphy (PP)*

REVENUE BONDS

3. Resolution for issuance of Public Facility Revenue Bonds – *A. Kelly (PP)*

BRIEFING

4. Lab Space Design update – *D. Couch (PP)*
5. Small Business Development Center (SBDC) – *James Carroll*

TOWN CENTER

6. Request approval of the use of Town Center parking for the new Hampton Inn, by Hilton – *I. Mouak (PP)*

CORPORATE PARKS

7. Request approval of acreage modification for YNot – *J. Smith (PP)*

ECONOMIC DEVELOPMENT INVESTMENT PROGRAM - (EDIP)

8. Request approval of a resolution authorizing an EDIP award of \$125,000 Part “A” of the Policy for Valkyrie Enterprises – *R. White (PP)*
9. Request approval of extended performance period for Studio Center – *C. Trower (PP)*
10. Request approval of extended performance period for Sanjo – *L. Hayes (PP)*

ADMINISTRATIVE INFORMATION

11. VBDA Priorities - *Commissioners*
12. VBDA Members - *D. Wood*
13. Director’s Report - *T. Adams*

CLOSED SESSION

CONTRACTS: Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(30). (*Beach*)

PUBLICLY-HELD PROPERTY: Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3).