



June 16, 2020

Mrs. Vicki L. Kelley
Clerk, Virginia Beach Development Authority
4525 Main Street, Suite 700
Virginia Beach, Virginia 23462

Re: Abstention/Disclosure Pursuant to Conflict of Interests Act § 2.2-3114(E)

Dear Ms. Kelley:

Pursuant to the State and Local Government Conflict of Interests Act, I make the following declaration:

1. I am executing this written disclosure regarding Central Drive Investment Partners II, LLC a Virginia limited liability company, and London Bridge Development, LLC, a Virginia limited liability company (collectively, the "Applicant"), request that the City of Virginia Beach Development Authority (the "Authority") sell it approximately 18.24 acres of real property, located at 130 London Bridge Road, Virginia Beach, Virginia (GPIN: 2407-04-8646), known as the London Bridge Commerce Center.

2. I have professional relationships with members of the Applicant, though I do not have any interest in the matter before the Authority today.

3. Although the City Attorney has advised me that I do not have a "personal interest" in the Applicant, as that term is defined by the Act., due to my relationship, and although I am able to participate in this transaction fairly and in the public interest, as provided by Virginia Code Section 2.2-3115(I), I am nonetheless electing to abstain from this vote.

Please include this disclosure in the official records of the City of Virginia Beach Development Authority.

Thank you for your assistance in this matter.

Sincerely,

A handwritten signature in black ink, appearing to read 'W. Taylor Franklin'.

W. Taylor Franklin
Commissioner

WTF/AWS