



December 15, 2020

Mrs. Vicki L. Kelley  
Clerk, Virginia Beach Development Authority  
4525 Main Street, Suite 700  
Virginia Beach, Virginia 23462

Re: Abstention/Disclosure Pursuant to Conflict of Interests Act § 2.2-3114(F)

Dear Ms. Kelley:

Pursuant to the State and Local Government Conflict of Interests Act, I make the following declaration:

1. I am executing this written disclosure regarding the Development Authority's discussion and/or vote regarding the request by 17<sup>th</sup> Street Properties, LLC for a modification of an Economic Development Investment Program (EDIP) grant awarded January 21, 2020.
2. I have a personal relationship with one of the company's service providers.
3. Although the City Attorney has advised me that I do not have a "personal interest" in 17<sup>th</sup> Street Properties, LLC as that term is defined by the Act., due to my relationship, and although I am able to participate in this transaction fairly and in the public interest, as provided by Virginia Code Section 2.2-3115(I), I am nonetheless electing to abstain from this vote.

Please include this disclosure in the official records of the Development Authority.

Thank you for your assistance in this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "W. Taylor Franklin", written over a white background.

W. Taylor Franklin  
Commissioner

WTF/AWS/csk