

VIRGINIA BEACH DEVELOPMENT AUTHORITY
DECEMBER 17, 2019
8:30 A.M.

OPEN FLOOR

Floor is open to speak with a three-minute limit on posted agenda items.

(Please see VBDA clerk to sign up)

REGULAR MEETING

1. Review and approval of minutes of regular meeting held on November 19, 2019 - *D. Wood*

REVIEW OF FINANCIAL POSITION

2. Review of financial statements - *S. Murphy (PP)*

BRIEFING

3. Amphitheater Capital Improvements for 2020 – *I. Mouak (PP)*
4. Request approval of the Sportsplex Pond Subdivision and transfer to the City of new parcel for Landstown Road Project – *Laurie Murphy (PP)*
5. Approval of Phase I of the Facility Logix, LLC’s “*Fee Development Agreement*” as required for the development of the Bio Accelerated Space – *D. Couch (PP)*

ECONOMIC DEVELOPMENT INVESTMENT PROGRAM - (EDIP)

6. Request approval of a resolution authorizing an award of \$300,000 for Priority Title & Escrow LLC, Part “A” of the Policy – *C. Bauman (PP)*

CORPORATE PARKS

7. Request approval of a Land Sale Option for Avangrid Renewables for 30 +/- acres at the Corporate Landing Business Park *R. White (PP)*

BUSINESS PARKS

8. Request approval of the sale of 6 +/- acres of land located in Virginia Beach Innovation Park at the intersection of Landstown Road and Winterberry Lane, for YNot – *J. Smith (PP)*

VIBE

9. Request approval of a modification to the VIBE Creative District Matching Grant for 1701 LLC – *E. Archer (PP)*

ADMINISTRATIVE INFORMATION

10. VBDA Priorities - *Commissioners*
11. VBDA Members - *D. Wood*
12. Director’s Report - *T. Adams*

CLOSED SESSION

PROSPECTIVE BUSINESS OR INDUSTRY: Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community, pursuant to Va. Code § 2.2-3711(A)(5). (**Beach**)

PUBLICLY-HELD PROPERTY: Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3). (**Princess Anne**)

CONTRACTS: Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(30).