

VIRGINIA BEACH DEVELOPMENT AUTHORITY
OCTOBER 15, 2019
8:30 A.M.

OPEN FLOOR

Floor is open to speak with a three-minute limit on posted agenda items. *(Please see VBDA clerk to sign up.)*

REGULAR MEETING

1. Review and approval of minutes of regular meeting held on September 17, 2019 – *D. Wood*

BRIEFING

2. Update on Investment Partnerships – *T. Adams*

REVIEW OF FINANCIAL POSITION

3. Review of financial statements. – *S. Murphy*
4. Presentation of Fiscal Year 2018 Audit Report. – *Aires Coleman*

ECONOMIC DEVELOPMENT INVESTMENT PROGRAM - (EDIP)

5. Request for approval of a resolution modifying the salary threshold for the August 2017 EDIP award to LifeNet Health – *D. Couch*
6. Request for approval of a resolution authorizing an award of \$75,000 in EDIP Part “C” (APZ-1) funds to Solaray, LLC – *L. Langaster*

BUSINESS PARKS

7. Request for approval of the establishment of a drainage easement across Authority property to a retention pond in Corporate Landing for Point One Data Center – *D. Couch*
8. Request for approval of a resolution approving a management contract with Globalinx Data Center, LLC for the Corporate Landing Conduit System- *T. Adams*

ADMINISTRATIVE INFORMATION

9. VBDA Priorities – *Commissioners*
10. VBDA Members – *D. Wood*
11. Director’s Report – *T. Adams*
 - a. Appraisal Updates

CLOSED SESSION

PROSPECTIVE BUSINESS OR INDUSTRY: Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business’ or industry’s interest in locating or expanding its facilities in the community, pursuant to Va. Code § 2.2-3711(A)(5). (Beach) (Rose Hall)

PUBLICLY-HELD PROPERTY: Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3). (Various Districts)

CONTRACTS: Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(30). (Beach) (Princess Anne)