

VIRGINIA BEACH DEVELOPMENT AUTHORITY
JULY 16, 2019
8:30 A.M.

OPEN FLOOR

Floor is open to speak with a three-minute limit on posted agenda items (*Please see VBDA clerk to sign up.*)

REGULAR MEETING

1. Review and approval of minutes of regular meeting held on May 23, 2019 – *D. Wood*

REVIEW OF FINANCIAL POSITION

2. Review of financial statements – *S. Murphy*
3. Request for approval of Fiscal Year 2020 Annual Operating Budget - *S. Murphy*

LITTLE LEAGUE

4. Request for approval of a resolution authorizing an interest free loan of \$250,000 to Princess Anne Little League – *A. Stiles*

CONTRACTS

5. Request for approval of a resolution authorizing the first one-year extension of the engineering services contract with Kimley-Horn and Associates for the period of August 1, 2019 through July 31, 2020 – *T. Adams*

BRIEFINGS

6. Investment Partnerships – *R. Williams*

CORPORATE LANDING

7. Request for approval of a resolution authorizing an award of \$140,000 in funds to Globalinx Datacenter, LLC, to facilitate the connection between the transoceanic cables landed in Virginia Beach and the Corporate Landing conduit infrastructure - *T. Adams*

ECONOMIC DEVELOPMENT INVESTMENT PROGRAM - (EDIP)

8. Request for approval of resolution authorizing an award of \$100,000 in **ECONOMIC DEVELOPMENT INVESTMENT PROGRAM PART “A”** funds to LifeNet Health for expansion at 2900 Sabre Ave. – *D. Couch*
9. Request for approval of a resolution authorizing an award of \$625,000 in **ECONOMIC DEVELOPMENT INVESTMENT PROGRAM PART “B”** Funds to Olympia Development for the Bonney Road Project - *T. Adams*

ADMINISTRATIVE INFORMATION

10. VBDA Priorities – *Commissioners*

11. VBDA Members – *D. Wood*

- a. Nominating Committee
- b. New member announcement – Joseph Strange reappointed
- c. New member announcement - Nneka Chiazor appointed

12. Director's Report – *T. Adams*

CLOSED SESSION

PROSPECTIVE BUSINESS OR INDUSTRY: Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community, pursuant to Va. Code § 2.2-3711(A)(5). (**Centerville**) (**Princess Anne**) (**APZ-1**)

CONTRACTS: Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(30). (**Town Center**) (**Corporate Landing**) (**Lynnhaven**) (**Beach District**)