# BIO & LIFE SCIENCES



# A BUDDING INDUSTRY IN VIRGINIA BEACH

Virginia Beach, the largest city in the Commonwealth of Virginia, centrally located on the East Coast of the United States, is making a name for itself in the bio and life sciences sector. Although the local industry is still young, opportunities abound, especially for startups and new-to-market companies.

### Powerful Networks

Virginia Beach bio and life sciences companies rely heavily on access to Virginia Bio, the premier trade association representing the life sciences industry in Virginia, as well as other partner organizations that represent the interests of the bio industry such as Oxford Bio Network, AseBio, and Bioga.

## Bio Accelerator & Funding

Virginia Beach has its own bio accelerator facilities and capital access program available to qualifying startup firms and new-to-market companies.Virtual membership is available for those needing remote access to programming and networking, plus the benefits of a U.S. mailing address.

# White Glove Service

The City of Virginia Beach has a team of professionals who are dedicated to assisting bio and life sciences companies establish a presence in our City. Services are confidential and free of charge, and can include everything from market research to site selection to navigating the regulatory requirements and much more.

> MORE INFO ON BACK

# VIRGINIA BEACH COMPETITIVE ADVANTAGES

The biotechnology and life sciences cluster in Virginia Beach is driven by the City's access to domestic and global markets, skilled talent, and world-class higher education and R&D assets. That is why many of Virginia's more than 1,450 biotechnology and life science companies choose to call the Virginia Beach metropolitan area home.



#### LOWER COST OF DOING BUSINESS

Doing business in Virginia Beach is cost effective when compared to other bio and life sciences clusters in the country: labor costs, utility rates, and taxes are generally lower.



#### FAVORABLE REGULATORY ENVIRONMENT

International firms entering the U.S. market will be pleasantly surprised to find fewer regulations, which are made even easier to navigate thanks to our team of experts.



Virginia Beach offers a superior quality of life to its residents and visitors and a safe place to raise a family, which plays a big role in

attracting and retaining the best

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talent to our City.

Located between the Research Triangle Park (North Carolina) and the BioHealth Capital Region (Washington, D.C.) Virginia Beach companies benefit from proximity to two major life sciences clusters while also gaining the advantages of operating in a smaller community.



The Virginia Beach Department of Economic Development is dedicated to assisting domestic and foreign companies in the bio and life sciences sector invest in our community, through relocation or expansion, while also enabling local businesses to take advantage of the opportunities presented by this key industry that is powering growth in the United States.

# GET IN TOUCH

For more information, visit our website:

#### yesvirginiabeach.com/bio

Contact us by phone at: +1 757 385 6464



#### EAST COAST LOGISTICS HUB

The Virginia Beach area is a logistics hub, ideal for moving goods quickly and efficiently across the country and overseas. The region is home to The Port of Virginia, the third largest on the U.S. East Coast, and a highly integrated multi-modal distribution network.





### SCAN ME

for more information about the **Bio & Sciences industry**.