Town Center Phase V

Request for approval of a Resolution to modify the Town Center Phase V Development Agreement

March 19, 2013
Town Center Phase V

Proposed Modifications:

• Additional floor of office space (23,310 square feet)
  • 213,000 sq. ft., 9 levels above garage total

• Additional 23 apartment units
  • 290 units total

• Additional 3,400 square feet of retail space
  • 21,400 sq. ft. total

• Additional level of parking with 100 public parking spaces
  • 950 spaces total

These modifications represent:

• $14 million additional private investment
  • Total private investment: $84.4 million

• $2 million additional public investment
  • Total public investment: $21 million
    ($1 million for streetscapes; $20 million for parking garage)
Questions?