

INTERNAL VIRGINIA SBDC Document

Q&A from VSBFA training webinar on July 24, 2020 for Rebuild Virginia Grant Program

Eligibility Questions –

Trying to help those who have not received any funding.

Are businesses eligible if they've already received EIDL, PPP, and/or CDBG funding? No

Do private foundation grants make the business ineligible? (VA30Day fund, LISC, etc) No

Does one have to be eVA & SWaM Registered? No

Can you clarify - Must have been in operation by March 12, 2020? For example, A business filed it's LLC in January and signed a lease, but did not plan to open until the end of March due to waiting on inventory. Could that business qualify? No, they have to be incurring revenues and expenses.

Will past due taxes that have a payment plan in place disqualify the applicant? No, but make sure that you answer "yes" if you have a payment plan.

What if a business opened earlier this year, like February, and has not filed tax returns? Can they upload an income statement for 2020 or other similar document? Yes

Will a bankruptcy that has been discharged disqualify an applicant? No

Are companies that have received other Covid grant funding also eligible for this grant? It will depend on if the grants came from COVID/Cares Federal Funding.

I have a client that would fit the requirements for the equity group, female, minority owned business, but she received \$1,000 in a local grant. Does that make her ineligible? If a local grant is from a government agency, then client would be eligible.

Are nonprofits eligible? Yes, see landing page.

What if the company was sole proprietor and received unemployment? Does that count as other funds? Will need to research.

If the owner received Pandemic Unemployment Insurance but not PPP or EIDL, would they be eligible to apply? Will need to research.

Can you provide more specifics on eligibility for those who took an EIDL loan, or have applied for a small local CARES Act EDO grant (\$2500 or less usually in our case). We may need to advise businesses to not take the local grant and apply for this instead. . Businesses who have received EIDL, PPP, or CDBG are not eligible.

Are child care and small manufacturing firms eligible for assistance? No

Eligible Expense Questions -

Will any portion of health insurance benefits be covered in the eligible expenditure list? Yes under benefits.

Other -

How extensive is the calculation of the net worth? No Calculation required – just looking at Net Assets.

Will there be a version of the online and paper application in Spanish? No

What is the calculation for the amount the business qualifies for?

Up to \$10,000

Is there an acknowledgement at the time it is submitted that tells the client it was submitted successfully? Such as an application number, etc. Yes, they will get an email and application number.

What will be the follow-up process once the application is in? Email confirmation, contact for follow-up etc. And, will there be a reconsideration process? No

Approximately how much time from submittal of application should the applicant expect to be confirmed or not? From Review through Processor – 6 hours and to disbursement. It will depend on volume applications received. Hope to be in the 10-14 day period.

To move to the Associate Review stage, it needs to be done manually, is that correct? Every other workflow stage is done automatically? Should be

Does this program have a sunset? Yes, funds have to be disbursed by 12/31/20.

What happens if a firm doesn't submit all required documents, or wrong documents, like a IRS w-9 from instead of the COV W-9? if the firm is approved, who will be responsible for asking the vendor to submit the correct W-9 form? Thinks they will email client to get correct information after application is processed.

Have you and/or VCC hired additional personnel to help process applications ? Yes, they want to complete the program in 90 days.

When will the Governor announce the Rebuild Grant? July 27, 2020. Grant goes live August 10, 2020.

What will 2-1-1's role be in this process? Assisting with processing.

Are the NAICS required, firms not DBE certified will have to do search? Required field, but will be a link to lookup.

Sole Proprietor/Independent Contractor

What if a sole proprietor does not have an EIN and uses their SSN? Just use the SSN

Can you clarify what documents will be required for salary for sole proprietors or ind. contractors? Sch. C or 1099 for Contractors

Leah Fremouw

2:09 PM

Send good people our way <https://rebuildva.bamboohr.com/jobs/>

That is the link for the grant processing roles