

A RESOLUTION APPROVING EDIP-PART E
EMERGENCY GRANTS TO SMALL BUSINESSES
IMPACTED BY THE COVID-19 PANDEMIC

WHEREAS, the City Manager has declared a local emergency during the current COVID-19 Pandemic (the “Local Emergency”);

WHEREAS, the limitations on gatherings of persons have brought certain portions of the local economy to a halt, which has resulted in numerous layoffs and financial hardships throughout the business community;

WHEREAS, the City Council has adopted a policy for the City of Virginia Beach Development Authority (the “Authority”) to promote investment, reinvestment, and workforce development, known as the Economic Development Investment Program (the “EDIP”);

WHEREAS, to fund the EDIP, City Council has made annual appropriations to the VBDA with such funds to be used in a manner consistent with the EDIP policy;

WHEREAS, the statutory authority of the Authority includes as a public purpose the promotion and encouragement of economic development;

WHEREAS, the Authority is authorized by statute to make EDIP grants to businesses in furtherance of its mission;

WHEREAS, on April 28, 2020, the City Council adopted an ordinance adding Part E to the EDIP (“Part E”) to temporarily allow the VBDA to make emergency assistance grants to small businesses impacted by the COVID-19 Pandemic for the duration of the Local Emergency;

WHEREAS, on May 12, 2020, the Authority adopted Part E and began reviewing applications for grant funds (each an “Application”);

WHEREAS, on June 4, 2020, the Authority adopted a Resolution approving the first set of awards under Part E (the “June Resolution”);

WHEREAS, on August 18, 2020, the Authority adopted a Resolution approving a second set of awards under Part E (the “August Resolution” and collectively with the June Resolution the “Prior Resolutions”);

WHEREAS, on September 15, 2020, the Authority adopted a Resolution amending the conditions to dispersal of funds under the Prior Resolutions to allow payment prior to the completion of recapture agreements so long as the City Auditor has reviewed such awards for compliance with Part E as contemplated by the Prior Resolutions (the “Amendment”)

WHEREAS, the Authority has reviewed additional completed applications and desires to approve the third set of awards under Part E (each an “Award” and collectively, the “Awards”) with the recipient and amount of each proposed Award shown on Exhibit A, attached hereto and incorporated herein;

WHEREAS, a spreadsheet containing an analysis of all submitted Applications has been provided to the Commissioners of the Authority and is available for review at <https://www.yesvirginiabeach.com/about-us/Documents/vbda-2020/edip-part-e-awards-may-29-20.pdf>

WHEREAS, the Authority is of the opinion that the payment of the Awards will aid the recovery of the local economy and promote the interests of the Authority.

NOW, THEREFORE, BE IT RESOLVED, BY THE CITY OF VIRGINIA BEACH DEVELOPMENT AUTHORITY THAT:

1. The Authority makes the following findings with respect to each Award:
 - a. That each recipient as shown on Exhibit A qualifies under the requirements of Paragraph 2 of Part E;
 - b. That the animating purpose of the proposed provision of EDIP funds for each Award is for the public purpose of promoting economic development and retaining business and employment opportunities in the City of Virginia Beach;
 - c. That the expenditure of such funds will only incidentally enure to private interests, if at all;
 - d. That the proposed provision of funds for each Award is in furtherance of the purposes for which the Authority was created;
 - e. That without the Award it is unlikely the recipients receiving an Award would be able to continue its operations in the City of Virginia Beach at its current level; and
 - f. That the continued operations of each of the business receiving an Award herein will be beneficial to recovery of the local economy after the expiration of the Local Emergency.
2. That based on the above findings, the Authority hereby approves the Awards under Part E to the recipients and in the amounts as shown on Exhibit A.
3. The funds provided pursuant to this Resolution are to be used for expenses as set forth in each application and in a manner consistent with the requirements of Part E.

4. That disbursement of funds by the Authority shall be at the discretion of the Director of the Department of Economic Development of the City of Virginia Beach or his designee, who shall be authorized to require appropriate verification as to qualifying expenditures.

5. The Awards approved herein shall not be dispersed until the City Auditor has reviewed such award for compliance with Part E, which is consistent with the Prior Resolutions as modified by the Amendment.

6. That the Director shall require recapture agreements from the recipients in a form acceptable to the Chair, Vice-Chair, Director and City Attorney, though payments may be made prior to the execution of a recapture agreement if the conditions in Paragraph 5, above, have been satisfied.

7. The Chair or Vice Chair is authorized to execute any documents necessary to implement Part E, so long as such documents are acceptable to the Chair or Vice Chair and in a form deemed satisfactory by the City Attorney.

Adopted this 20th day of October, 2020, by the City of Virginia Beach Development Authority.

CITY OF VIRGINIA BEACH
DEVELOPMENT AUTHORITY

By: 
Secretary/Assistant Secretary

APPROVED AS TO CONTENT:


Economic Development

APPROVED AS TO LEGAL
SUFFICIENCY:


City Attorney

EXHIBIT A

Business Name	Landlord	Intended Use of EDIP	Amount Requested
Adventure Parasail	Virginia Beach Fishing Center	4. Rent	10000
Akshardham Corporation/Ocean Club	South End LLC	4. Rent	10000
Allergy & Asthma Center	Dragas Company	4. Rent	10000
American Tattoo Art LLC.	S.L. Nusbaum Realty Co.	4 Taxes	7382
Anastacia Inc	Angelo High	4 Taxes	1500
Angela Underhill Audiology	Chambord Commons LLC / Select Realty Inc	4. Rent	10000
Anshi Hospitality VA LLC	R&J Petro (Ray Patel)	4. Rent	10000
Atrium Owners Association	N/A	4.00 Utilities	5000
Baja Restaurant	Lower 40 LLC.	4. Rent	10000
Baldwin Enterprises	Stephen Micheals	4. Rent	7400
Bay Billiards Inc. - Shorebreak Pizza - Hot Tuna	Bay Pizza	4. Rent	10000
BEJEWELED OF VIRGINIA BEACH	SL Nusbaum Realty Co	4.0 Payroll	10000
BELLA PASTA LTD / HAVANA	RT VA HOLDINGS LLC	4. Rent	10000
Bishops Red Mill / Empire Inc	Divaris Real Estate Inc	4. Rent	8662.5
Black Iris Florist LLC	Pembroke Square Associates	4. Rent	2400
BLUE MAN CAFE' INC	LEITZ REALTY	4. Rent	10000
Bogie Dog Inc/Croc's 19th St Bistro	Ocean Horizon	4. Rent	10000
Bottlecraft East	Potter & Company Inc.	4. Rent	7518
Britt's Personal Training	Sifen Inc.	4. Rent	5905
CC's Gumball Vending Company-Lynhaven/Pembroke Mall	Lynhaven Mall LLC.	4. Rent	2500
Chamrock Foods LLC/The Simple Greek	Acadia	4. Rent	10000
CO & CA LLC	Pembroke Square Associates	4. Rent	2000
Core Assurance Partners	Gold Key PHR - Jeff Bergren	4. Rent	10000
Cosmetic Dental Lab	Andrew Silverstone	4. Rent	3000
Creative Event Productions/Stage Right Lighting	SL Nusbaum	4. Rent	10000
CULTURE SHOP	BROOKFIELD PROPTERIES	4. Rent	4000
D & J Squared LLC/Mannino's Italian Bistro	Mayflower Garden Associates LLC	4. Rent	10000
Dash Fit, Inc.	Breeden Company	4. Rent	9750
David Parker Enterprises DBA Wave Runner	Virginia Beach Fishing Center LLC	4. Rent	10000
Dominion Drones LLC/DJI Store VA	Pembroke Sqaure Associates	4. Rent	3000
Ensenada Mexican Restaurant Inc	McLeskey & Associates, LLC	4. Rent	10000
Fabulocity Beauty Salon	Mission Enterprises	4. Rent	2577.02
Far East Imports Inc	Lynhaven Mall	4. Rent	10000
Fathom Coffee LLC	Brookfield Properties - Lynhaven Mall	4. Rent	4500
Fish & Slips Marina Raw Bar/Mannino's Italian Bistro	Surfside Resort Inc	4. Rent	10000
Fusion Fitness Personal Training	Ruffin Cypress	4. Rent	9607.65
GAURI CORPORATION/SUBWAY	S L Nusbaum Corp	4. Rent	10000
Gerl's Ocean Wave/Cabana Bar & Grill	Jose Ledezma	4. Rent	10000
GL & P South Beach LLC	Sandy Feet LLC	4. Rent	10000
Gourmet Gang	Haygood LLC/Fulton Bank/Tactical LLC	4. Rent	10000
Green and Grains LLC	Jason Armstrong	4. Rent	10000
Green Leaf and Pebble	The Breeden Company	4. Rent	10000
Grier S. Johson, Inc.	Bernie Hodges	4. Rent	10000
Hair Loft	Pembroke Commercial Realty	4. Rent	3102
Hairxpray Studio	Mike Sifen	4. Rent	10000
Hampton Roads Neuropsychology	City of Virginia Beach	4.00 Utilities	2500
Hands On Containment LLC	Brenneman Farm Retail Associates	4 Taxes	5920.75
Happy Foot LLC/Two Feet Spa	McLeskey & Associates	4. Rent	10000
HeartlightsCPR Inc	Boyd Homes	4. Rent	10000
HOLLAND GENTLE DENTAL CENTER	Gold Key PHR	4. Rent	10000
Hyper Learning Technologies, Inc.	130 London Bridge LLC	4. Rent	10000
Ideal Personal Training LLC	MORTGAGE	4.00 Utilities	5000
Intelligent System Solutions Inc	N/A	4 Taxes	10000
Inter-Chrome Dental Lab	Prodigy Realty	4. Rent	10000
Ionion Corporation	Steve Frazier	4. Rent	10000
Ishwarji LLC	N/A	4.00 Utilities	10000
Ivyglam Beauty Bar Academy LLC	Mill End Center LLC.	4. Rent	10000
JANICES BROW BAR LLC	JR SHERMAN	4 Taxes	10000
JCS ENTERPRISE LLC	Pembroke Square Associates	4. Rent	10000
Jewelers Direct	Hardee Realty Corp.	4. Rent	3331
Kelly's Carpet Cleaning	Kelly McFarland	4. Rent	10000
KN Nails	HARVEY LINDSAY	4. Rent	5761.28
LaRock N Inc DBA The UPS Store 5173	Colliers International	4. Rent	8705.06
Libellula Pilates	Bertollino Properties	4. Rent	3000
Linda Alteration's	Green Run Square Associates	4. Rent	10000
LIR FW LLC. FW EXPRESS (3 locations)	The Miller Group	4. Rent	10000
Love Those TZ	Brian Egan	4. Rent	10000
Meg 2, Inc/Wing King	WCSC LLC	4. Rent	10000

Modern Maternity LLC/Mom and Me Boutique	Potter & Company Inc.	4. Rent	10000
Murali Sharath Allergy & Asthma Center	Bonney Road Associates	Rent	6486
NANDINI CORP. - DBA/SUBWAY	McCleskey & Associates	4. Rent	5190.18
Nara Sushi dba Zushi	Armada Hoffer	4. Rent	10000
New Ry Corp	Mery Ghattas	4. Rent	4900
Nimmo Inc	Brookfield Properties	4 Taxes	10000
Off the Top	Berkshire Hathaway- Christian Dunlap	4. Rent	2000
OSPROV Respublic, Inc. - Ocean House	COLUMBUS SQUARE ASSOCIATION	4.00 Utilities	10000
Performance Pilates LLC	McCleskey & Associates	4. Rent	9946.08
PERFUME ADDICT LLC	NEC LLC	4.00 Utilities	2757
Phoenix Salon	Larrymore Organization	4. Rent	6000
Por TI Colombia	Newtown Square Associates LLC	4. Rent	10000
Ray Ray's at The Mayflower	Mayflower Gardens Associates LLC/ Mayflower II LLC	4. Rent	10000
Reach Orthotic and Prosthetic Services	Little Neck Office Park LLC	4. Rent	1200
Restorative Therapy Company LLC	Rick Hardee	4. Rent	10000
Restoring Lives	Katsias Co	4. Rent	5732
S.K. Ventures Inc.	Brookfield Properties	4. Rent	7416
Savannah Strings, LLC (J.D. Violins)	Gold Key PHR - Jeff Bergren	4. Rent	10000
SeaHill Spa/Spa LLC	N/A	4.0 Payroll	10000
SEDA Inc. / 21 Street Grill	Potter & Company Inc - Walter Potter	4. Rent	5767.64
SF-24 LLC / Sweet Frog Premium Frozen Yogurt	Kyrus Family LLC	4. Rent	10000
Shore Drive Steak Sandwiches	Tebele Brother Inc.	4. Rent	10000
Shore Food Mart/Associate LLC	Juliet Wild	4. Rent	10000
Shree Krishna llc dba Atlantic Food Mart	Tebele Brothers LLC	0 Other: Health and	4257.26
SkipperZ Inc	Altherton	4. Rent	10000
SOVA LLC	Lynhaven Mall LLC	4. Rent	2939.66
SPORTS CLIPS / ROBO ENTERPRISES INC (6 EMPLOYEES)	Southgate Shoppes LLC	4. Rent	8176.9
Sullivans Family Auto	Sunsations Realty Inc.	4.00 Utilities	10000
TEB, INC/The Egg Bistro	Stanton Partners Inc.	4. Rent	10000
The Best Look LLC.	Pembroke Square Associates	4. Rent	5000
The Dry House Virginia Beach	Venture Realty Group	4. Rent	7691.56
The Image Chicks LLC DBA The Rinstone	Pembroke Commercial Realty, LLC	4. Rent	10000
The Sholar Agenc, Inc.	Bonney Road Associates, Dragas Company	4. Rent	10000
The Skinny Dip Inc. (REDMILL)	Breeden Company	4. Rent	7750
TopShelf Tools Inc	Wells Fargo	4. Rent	10000
Total Health Center/Beach Medical Group PC	Riddle and Associates	4. Rent	10000
Tribal Axe	Jeff Hodgson	4. Rent	10000
Twelve Hundred LLC.	Auburn Commercial Ventures Assoc. LLC	4. Rent	6691.66
United Floor Care	SL Nusbaum Realty Co.	4. Rent	10000
Upscale Mens Wear Inc	Pembroke Square Associates	4. Rent	10000
UR Style	M & K Properties	4. Rent	10000
Virginia Beach Maritime Museum, Inc.	City of Virginia Beach	4.0 Payroll	6500
Virginia Beach Nutrition Corner	McClesky	4. Rent	4812.48
Virginia Beach School of Art	Nabil Ocean Properties	4. Rent	7500
Virginia Musical Theatre Inc	Michael Myers/John Lee Associates	4. Rent	2000
Virginia Sports Holding LLC	McCleskey & Associates	4. Rent	3862.64
Virginia Toy and Novelty Company	Gary B. Collier Declaration of Trust	4. Rent	10000
Waffles & Co	ALK Incorp.	4. Rent	10000
Waffletown USA	Harvey Lindsay	4. Rent	10000
Welsburg & Mochel LLC TA Oceanfront Yoga	Gold Key PHR	4. Rent	3473
YumJack LLC	Cataldo Insfustries	4 Taxes	5000