

VIRGINIA BEACH DEVELOPMENT AUTHORITY
FEBRUARY 15, 2011
8:30 A.M.

REGULAR MEETING

1. Review and approval of minutes of regular meeting held on January 18, 2011. – *J. Richardson*

REVIEW OF FINANCIAL POSITION

2. Review of financial statements. – *S. Murphy*

TOWN CENTER

3. Town Center Update. – *M. Wawner*
4. Request for approval of one-year renewal agreement of garage management contract with **REPUBLIC PARKING SYSTEMS**. – *R. Hudome*

ADMINISTRATIVE INFORMATION

5. VBDA Priorities - *Commissioners*
 - a. VBDA Members Activity Update. – *J. Richardson*
6. Director's Report – *W. Harris*
 - a. Project and Prospect Activity Report. – *S. Hall*

CLOSED SESSION

1. Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3). (**Princess Anne Commons**)
2. Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community, pursuant to Va. Code § 2.2-3711(A)(5). (**Oceanfront**)
3. Consultation with legal counsel and briefings by staff members or consultants pertaining to actual or probable litigation, where such consultation or briefing in open meeting would adversely affect the negotiating or litigating posture of the public body; and consultation with legal counsel employed or retained by a public body regarding specific legal matters requiring the provision of legal advice by such counsel, pursuant to Va. Code § 2.2-3711(A)(7). (**Princess Anne Commons**)