

**VIRGINIA BEACH DEVELOPMENT AUTHORITY**  
**NOVEMBER 16, 2010**  
**8:30 A.M.**

**REGULAR MEETING**

1. Review and approval of minutes of annual meeting held on October 19, 2010. – *J. Richardson*

**BOND TRANSACTIONS**

2. (Public Hearing) Request for approval of application of LifeNet Health for a Resolution of Intent for the Issuance by the City of Virginia Beach Development Authority of its Revenue and Refunding Bonds in an amount not to exceed \$30,000,000. – *A. Stiles*

**REVIEW OF FINANCIAL POSITION**

3. Review of financial statements. – *S. Murphy*

**TOWN CENTER**

4. Town Center Update. – *M. Wawner*

**ECONOMIC DEVELOPMENT INVESTMENT PROGRAM**

5. Request for approval of a resolution granting \$55,000 in **ECONOMIC DEVELOPMENT INVESTMENT PROGRAM** funds to **GLOBAL RIGGING & TRANSPORT**, (APZ-1). – *M. Chapleau*
6. Request for approval of a resolution granting \$62,000 in **ECONOMIC DEVELOPMENT INVESTMENT PROGRAM** funds to **DAVCON, Inc.**, (APZ-1). – *M. Chapleau*

**ADMINISTRATIVE INFORMATION**

7. Parking Ordinance Amendments Report. – *B. Frankenfield*
8. VBDA Priorities - *Commissioners*
  - a. Liaison Assignments. – *J. Richardson*
  - b. VBDA Members Activity Update. – *J. Richardson*
9. Director's Report – *W. Harris*
  - a. Project and Prospect Activity Report. – *S. Hall*

## **CLOSED SESSION**

1. Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3). **(Oceanfront)**
2. Discussion or consideration of the investment of public funds where competition or bargaining is involved, where, if made public initially, the financial interest of the governmental unit would be adversely affected, pursuant to Va. Code § 2.2-3711(A)(6). **(Princess Anne Commons, Lynnhaven)**