

VIRGINIA BEACH DEVELOPMENT AUTHORITY
SEPTEMBER 21, 2010
8:30 A.M.

ANNUAL MEETING

1. Nominating Committee Report/Election of Officers

Current Officers:

Chair:	Donald V. Jellig
Vice Chair:	John W. Richardson
Secretary:	VACANT
Assistant Secretary:	Prescott Sherrod
Assistant Secretary:	Warren D. Harris
Treasurer:	Elizabeth A. Twohy

2. Review and approval of minutes of regular meeting held on August 17, 2010. – *D. Jellig*

BOND TRANSACTIONS

3. Request for approval of a resolution approving the issuance and sale of up to \$12,300,000.00 of revenue refunding bonds to refund the outstanding Residential and Health Care Facility First Mortgage Revenue Bonds (**OUR LADY OF PERPETUAL HELP**), Series 1997, previously issued by the Authority for the benefit of Our Lady of Perpetual Help Health Care Center, Inc. – *A. Stiles*

REVIEW OF FINANCIAL POSITION

4. Review of financial statements. – *S. Murphy*
5. Request for approval of Beach Quarters Inn Lease Agreement Amendment. – *R. Hudome*

TOWN CENTER

6. Town Center Update. – *M. Wawner*

ECONOMIC DEVELOPMENT INVESTMENT PROGRAM

7. Request for approval of a resolution adopting revised Economic Development Investment Program Policy and Procedure and requesting City Council approval of same. - *W. Harris*
8. Request for approval of a resolution granting \$100,000.00 in **ECONOMIC DEVELOPMENT INVESTMENT PROGRAM** funds to **IN MOTION** (Rose Hall). – *S. Hall*
9. Request for approval of a resolution granting \$12,000.00 in **ECONOMIC DEVELOPMENT INVESTMENT PROGRAM** funds to **LUMBER LIQUIDATORS, INC.** (APZ-1). – *M. Chapleau*

ADMINISTRATIVE INFORMATION

10. VBDA Priorities - *Commissioners*
 - a. Liaison Assignments. – *D. Jellig*
 - b. VBDA Members Activity Update. – *D. Jellig*
 - c. Virginia Beach Development Authority Annual Report – *D. Jellig/S. Wong*
11. Director's Report – *W. Harris*
 - a. Project and Prospect Activity Report. – *S. Hall*

CLOSED SESSION

1. Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community, pursuant to Va. Code § 2.2-3711(A)(5). (**Rose Hall**)