

MINUTES
VIRGINIA BEACH DEVELOPMENT AUTHORITY
JUNE 29, 2010

A special meeting of the Virginia Beach Development Authority was held on Tuesday, June 29, 2010, at 8:31 a.m. in the large conference room at 222 Central Park Avenue, Suite 1000, Virginia Beach, VA, pursuant to notice given by the Chair.

MEMBERS PRESENT: Donald V. Jellig, Chair
John W. Richardson, Vice Chair
Douglas D. Ellis, Secretary
Elizabeth A. Twohy, Treasurer
Dan H. Brockwell, Commissioner
Jerrold L. Miller, Commissioner
Shewling Moy Wong, Commissioner

ADVISORS PRESENT: Larry Barry, LandMark Design Group
Barry Frankenfield, SGA Office
Scott Hall, Business Development Coordinator
Warren D. Harris, Director of Economic Development
Steve Herbert, Deputy City Manager
Rob Hudome, Project Development Manager
Tony Russo, Project Development Manager
Alex Stiles, City Attorney's Office
John Uhrin, Councilmember
Mark Wawner, Project Development Coordinator
Cynthia Whitbred-Spanoulis, Strategy & Performance Coordinator

REPORTED BY: Mark Wawner

RECORDED BY: Linda Sheehan

The Authority convened into session and the following was discussed:

SPECIAL MEETING

1. Request for approval of resolution authorizing the execution of (1) A term sheet relating to an amendment to the amended and restated development agreement by and among Thirty-First Street, L.C., the City of Virginia Beach Development Authority and the City

of Virginia Beach, (2) An amendment to same development agreement and (3) An amendment to the Deed of Lease by and between Thirty-First Street, L.C. and the City of Virginia Beach Development Authority.

MOTION: Dan H. Brockwell

SECOND: Douglas D. Ellis

APPROVED: 7-0

Don Jellig noted none of the information regarding this item has changed from the most recent presentation heard before. This request has been approved by City Council.

There being no further business, the meeting was adjourned.

Donald V. Jellig, Chair