

**VIRGINIA BEACH DEVELOPMENT AUTHORITY**  
**MAY 18, 2010**  
**8:30 A.M.**

**REGULAR MEETING**

1. Review and approval of minutes of regular meeting held on April 20, 2010. – *J. Richardson*

**REVIEW OF FINANCIAL POSITION**

2. Review of financial statements. – *G. Anger*
3. Request for approval of Fiscal Year 2011 Town Center Special Service District Budget. – *G. Anger*
4. Request for approval of Fiscal Year 2011 Annual Operating Budget. – *G. Anger*

**TOWN CENTER**

5. Town Center Update. – *M. Wawner*
6. Request for approval of sublease of vault space in the Block 4 parking garage to Williams Mullen. – *M. Wawner*
7. Request for approval of annual structural engineer contract for VBDA parking garages to Kimley Horn and Associates. – *M. Wawner*
8. Request for approval of Plaza Maintenance Contract to Divaris Property Management, Inc. – *R. Hudome*

**PRINCESS ANNE COMMONS**

9. Request for approval of Seven Cities Termination Agreement, Princess Anne Commons. – *E. Burnett*

**ECONOMIC DEVELOPMENT INVESTMENT PROGRAM**

10. Request for approval of a resolution granting \$33,000.00 in **ECONOMIC DEVELOPMENT INVESTMENT PROGRAM APZ-1** funds to **AUTOMOTIVE SERVICES FINANCE, INC.** – *M. Chapleau*
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## **ADMINISTRATIVE INFORMATION**

11. VBDA Priorities - *Commissioners*
  - a. VBDA Members Activity Update. – *J. Richardson*
12. Director's Report – *W. Harris*
  - a. Project and Prospect Activity Report. – *S. Hall*

## **CLOSED SESSION**

1. Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3). (**Oceanfront**)
2. Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community, pursuant to Va. Code § 2.2-3711(A)(5).