

**VIRGINIA BEACH DEVELOPMENT AUTHORITY
AUGUST 18, 2009
8:30 A.M.**

REGULAR MEETING

1. Review and approval of minutes of regular meeting held on July 21, 2009. – *D. Jellig*

BOND TRANSACTIONS

2. Request for approval for a one year extension for the issuance of Residential Care Facility Mortgage Revenue Bonds not to exceed \$15,000,000 approved at the September 16, 2008 City of Virginia Beach Development Authority meeting (**WESTMINSTER CANTERBURY OF HAMPTON ROADS, INC.**) – *A. Stiles*

LIGHT RAIL STUDY UPDATE

3. Light Rail EIS Update/Briefing. – *M. Schnauffer*

REVIEW OF FINANCIAL POSITION

4. Review of financial statements. – *G. Anger*
5. Virginia Beach National Golf Club Annual Financial Update. – *G. Anger*
6. Request for approval of a resolution to assign rights and obligations under the Sub-Sublease agreement, and various agreements relating thereto, for the Junior Golf Academy located at Virginia Beach National Golf Club, from the Hampton Roads Junior Golf Foundation to the Young Men's Christian Association of South Hampton Roads (YMCA). - *A. Stiles*

TOWN CENTER

7. Town Center Update. – *M. Wawner*

STRATEGIC GROWTH AREAS

8. Request for approval of a resolution to acquire property at 5858 Burton Station. – *A. Stiles*

ADMINISTRATIVE INFORMATION

9. VBDA Priorities - *Commissioners*
 - a. VBDA Members Activity Update. – *D. Jellig*

10. Director's Report – *W. Harris*
 - a. Project and Prospect Activity Report. – *S. Hall*

CLOSED SESSION

1. Discussion or consideration of the investment of public funds where competition or bargaining is involved, where, if made public initially, the financial interest of the governmental unit would be adversely affected, pursuant to Va. Code § 2.2-3711(A)(6).
(APZ-1, Bayside, Beach)