

**VIRGINIA BEACH DEVELOPMENT AUTHORITY
SEPTEMBER 15, 2009
8:30 A.M.**

ANNUAL MEETING

1. Request for approval of amendment to the Bylaws of the City of Virginia Beach Development Authority. – *A. Stiles*
2. Nominating Committee Report/Election of Officers

Current Officers:

Chair:	Donald V. Jellig
Vice Chair:	VACANT
Secretary:	VACANT
Assistant Secretary:	Douglas D. Ellis
Treasurer:	Elizabeth A. Twohy

3. Review and approval of minutes of regular meeting held on August 18, 2009. – *D. Jellig*

REVIEW OF FINANCIAL POSITION

4. Review of financial statements. – *G. Anger*
5. Presentation of Fiscal Year 2009 Audit Report. - *B. Bielat (Cherry, Bekaert & Holland)*

EDIP

6. Request for approval of a resolution granting \$35,000.00 in **ECONOMIC DEVELOPMENT INVESTMENT PROGRAM, PART A**, funds to **PARADIGM, INC.** – *D. Couch*

TOWN CENTER

7. Request for approval of extension of contract with Divaris Property Management Corp. for the operations, maintenance, and security for the Plaza through May 31, 2009. – *R. Hudome*
8. Town Center Update. – *M. Wawner*

ADMINISTRATIVE INFORMATION

9. VBDA Priorities - *Commissioners*
 - a. Liaison Assignments.
 - b. VBDA Members Activity Update. – *D. Jellig*

10. Director's Report – *W. Harris*
 - a. Project and Prospect Activity Report. – *S. Hall*
 - b. VBDA Annual Report – *W. Harris*

CLOSED SESSION

1. Discussion or consideration of the investment of public funds where competition or bargaining is involved, where, if made public initially, the financial interest of the governmental unit would be adversely affected, pursuant to Va. Code § 2.2-3711(A)(6).
(Oceana West Corporate Park)