

VIRGINIA BEACH DEVELOPMENT AUTHORITY
NOVEMBER 15, 2011
8:30 A.M.

REGULAR MEETING

1. Review and approval of minutes of regular meeting held on October 18, 2011. – *J. Richardson*

REVIEW OF FINANCIAL POSITION

2. Review of financial statements. – *S. Murphy*
3. Request for approval of a resolution accepting the transfer of property from the City of Virginia Beach for potential future development. – *S. Herbert*

BOND TRANSACTIONS

4. Request for approval of a resolution approving the issuance and sale of up to \$5,000,000 of Residential Care Facility Mortgage Revenue Bonds (**WESTMINSTER CANTERBURY**). – *A. Stiles*
5. Request for approval of a resolution approving the issuance and sale of up to \$6,500,000 of Multifamily Housing Revenue Bonds (**NEW SANDS APARTMENTS LIMITED PARTNERSHIP**). – *A. Stiles*

TOWN CENTER

6. Town Center Update. – *M. Wawner*

INDUSTRIAL PARKS

7. London Bridge Commerce transfer to VBDA. – *M. Chapleau*

ADMINISTRATIVE INFORMATION

8. VBDA Priorities - *Commissioners*
 - a. VBDA Members Activity Update. – *J. Richardson*
 - b. Request to move December meeting
9. Director's Report – *W. Harris*

CLOSED SESSION

1. Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3). **(Oceanfront)**
2. Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community, pursuant to Va. Code § 2.2-3711(A)(5). **(Beach)**