

**VIRGINIA BEACH DEVELOPMENT AUTHORITY**  
**SEPTEMBER 20, 2011**  
**8:30 A.M.**

**ANNUAL MEETING**

1. Nominating Committee Report/Election of Officers

Current Officers:

Chair:	John W. Richardson
Vice Chair:	Elizabeth A. Twohy
Secretary:	VACANT
Assistant Secretary:	Donald V. Jellig
Assistant Secretary:	Warren D. Harris
Treasurer:	Dan H. Brockwell

2. Review and approval of minutes of regular meeting held on August 16, 2011. – *J. Richardson*

**REVIEW OF FINANCIAL POSITION**

3. Review of financial statements. – *S. Murphy*
4. Presentation of Fiscal Year 2011 Audit Report. - *B. Bielat (Cherry, Bekaert & Holland)*

**TOWN CENTER**

5. Town Center Update. – *M. Wawner*

**DOME SITE**

6. Request for approval of a resolution requesting an extension of the non-binding agreement between Leisure and Recreational Corporation and the Virginia Beach Development Authority until March 31, 2012. – *S. Herbert*

**ECONOMIC DEVELOPMENT INVESTMENT PROGRAM**

7. Request for approval of a resolution granting \$50,000.00 in **ECONOMIC DEVELOPMENT INVESTMENT PROGRAM, PART B**, funds to **REPUBLIC STATION, LLC**. – *M. Wawner*

**ADMINISTRATIVE INFORMATION**

8. VBDA Priorities - *Commissioners*
  - a. VBDA Liaison Assignments. – *J. Richardson*
  - b. VBDA 2010-2011 Annual Report. – *S. Moy Wong*
  - c. VBDA Members Activity Update. – *J. Richardson*

9. Director's Report – *W. Harris*
  - a. Project and Prospect Activity Report. – *S. Hall*

## **CLOSED SESSION**

1. Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(30).  
**(Oceanfront)**