

**VIRGINIA BEACH DEVELOPMENT AUTHORITY**  
**JUNE 21, 2011**  
**8:30 A.M.**

**REGULAR MEETING**

1. Review and approval of minutes of regular meeting held on May 17, 2011. – *J. Richardson*

**REVIEW OF FINANCIAL POSITION**

2. Review of financial statements. – *S. Murphy*
3. Request for approval of Fiscal Year 2012 Annual Operating Budget. - *S. Murphy*
4. Request for approval of Fiscal Year 2012 Town Center Special Service District Budget. – *S. Murphy*

**TOWN CENTER**

5. Town Center Update. – *M. Wawner*
6. Request for approval of Block 10 Third Amendment to condominium documents. – *A. Stiles*

**INDUSTRIAL PARKS**

7. Request for approval of GEICO Purchase Agreement, Corporate Landing Office Park, Parcel MDO-5. – *M. Wawner*

**ECONOMIC DEVELOPMENT INVESTMENT PROGRAM**

8. Request for approval of a resolution granting \$75,000.00 in **ECONOMIC DEVELOPMENT INVESTMENT PROGRAM** funds to **ELITE MOTORS**. – *M. Chapleau*
9. Request for approval of a resolution granting \$30,000.00 in **ECONOMIC DEVELOPMENT INVESTMENT PROGRAM** funds to **215 GEAR**. – *M. Chapleau*
10. Request for approval of a resolution granting \$14,000.00 in **ECONOMIC DEVELOPMENT INVESTMENT PROGRAM** funds to **TIDEWATER VALVE & FITTING**. – *M. Chapleau*

**ADMINISTRATIVE INFORMATION**

11. VBDA Priorities - *Commissioners*
  - a. VBDA Members Activity Update. – *J. Richardson*
12. Director's Report – *W. Harris*
  - a. Project and Prospect Activity Report. – *S. Hall*

## **CLOSED SESSION**

1. Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community, pursuant to Va. Code § 2.2-3711(A)(5). **(Rose Hall, Kempsville)**