

VIRGINIA BEACH DEVELOPMENT AUTHORITY
MAY 17, 2011
8:30 A.M.

REGULAR MEETING

1. Review and approval of minutes of regular meeting held on April 19, 2011. – *J. Richardson*

REVIEW OF FINANCIAL POSITION

2. Review of financial statements. – *S. Murphy*
3. Small Business Development Center of Hampton Roads, Inc. – *Jim Carroll (HRCC)*

TOWN CENTER

4. Request for approval of Block 7 façade enhancements in the amount of \$95,000.00. – *M. Wawner*
5. Town Center Update. – *M. Wawner*

ECONOMIC DEVELOPMENT INVESTMENT PROGRAM

6. Request for approval of a resolution granting \$708,746.00 in **ECONOMIC DEVELOPMENT INVESTMENT PROGRAM** funds to **BMZ**. – *M. Chapleau*
7. Request for approval of a resolution granting \$15,000.00 in **ECONOMIC DEVELOPMENT INVESTMENT PROGRAM** funds to **ARKIOS**. – *S. Hall*

ADMINISTRATIVE INFORMATION

8. VBDA Priorities - *Commissioners*
 - a. VBDA Business Appreciation Networking Event and Reception Recap.
 - b. VBDA Members Activity Update. – *J. Richardson*
9. Director's Report – *W. Harris*
 - a. Project and Prospect Activity Report. – *S. Hall*

CLOSED SESSION

1. Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community, pursuant to Va. Code § 2.2-3711(A)(5). (**APZ**)