

VIRGINIA BEACH DEVELOPMENT AUTHORITY
APRIL 19, 2011
8:30 A.M.

REGULAR MEETING

1. Review and approval of minutes of regular meeting held on March 15, 2011. – *J. Richardson*

REVIEW OF FINANCIAL POSITION

2. Review of financial statements. – *S. Murphy*
3. Request for approval of one-year extension on Town Center land loan with Wells Fargo Bank. – *S. Murphy*
4. Amphitheater Presentation: 2010 tax and revenue summary, 2011 preview. – *T. Webster*

BOND TRANSACTIONS

5. (Public Hearing) Request for approval of application of New Sands Apartments Limited Partnership for a Resolution of Intent for the Issuance by the City of Virginia Beach Development Authority of its Multifamily Housing Revenue Bonds not to exceed \$6,500,000. – *A. Stiles*

TOWN CENTER

6. Town Center Update. – *M. Wawner*
7. Presentation of RFI results for 110 S. Independence Boulevard. – *M. Wawner*

INDUSTRIAL PARKS

8. **STIHL, INC.**, Request for approval of the following – *M. Wawner*
 - a. Request for approval of a variance to the Oceana West Industrial Park Declaration of Restrictive Covenants for Area 2, to allow a temporary pre-engineered metal storage building, 1,280 sq. ft., Parcel 06
 - b. Request for approval of a variance to the Oceana West Sign Restrictions to allow a Building Sign (1), 99 sq. ft., Parcel 06, 536 Viking Drive (Injection Molding Building)
 - c. Request for approval of a variance to the Oceana West Sign Restrictions to allow a Building Sign (1), 99 sq. ft., Parcel 103, 2525 International Parkway (Finished Goods Warehouse)

ADMINISTRATIVE INFORMATION

9. VBDA Priorities - *Commissioners*
 - a. VBDA Engineering Services Contract. – *M. Wawner*
 - b. VBDA Business Appreciation Networking Event and Reception at VBN May 13.
 - c. VBDA Members Activity Update. – *J. Richardson*

10. Director's Report – *W. Harris*
 - a. Project and Prospect Activity Report. – *S. Hall*

CLOSED SESSION

1. Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3). (**Princess Anne Commons, Town Center, Corporate Landing**)

2. Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community, pursuant to Va. Code § 2.2-3711(A)(5). (**Rosemont District, APZ-1**)